

VAULT DAO - White Paper

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Introduction

The realm of decentralized finance (DeFi) is burgeoning, painting a new canvas for the financial landscape. Yet, it's not without its bottlenecks. The challenge today is to create a sustainable and inclusive platform that meticulously interlaces the value propositions of traditional finance, like inherent asset value, with the progressive aspects of blockchain technology.

Enter Vault DAO - an innovative construct designed to surmount these impediments. At its core, the concept is about democratizing access to inherent asset value in the DeFi ecosystem through the innovative application of blockchain technology.

Part and parcel of this venture is the GODL token and Aurium protocol - forming the backbone of Vault DAO's robust ecosystem. The GODL token stands out with its intrinsic value tethered to gold, thus delivering not just a cryptocurrency but a tangible digital asset. The Aurium protocol, on the other hand, introduces a revolutionary deflationary mechanism, reshaping traditional dynamics of supply and demand to benefit the community.

With the interplay of GODL and Aurium, Vault DAO will usher in a sustainable finance model by bridging old money with new technologies. The following sections delve deeper into this avant-garde model, exploring its mechanics, potential, and future.

The Vault DAO Model

Vault DAO is a decentralized autonomous organization designed to engineer a vibrant ecosystem surrounding the GODL token. It embraces blockchain technology and the principles of DeFi to establish a governance model through the VAULT token, fostering active engagement from the community and distributing power to its members.

VAULT tokens are the lifeblood of the DAO's governance, bequeathing holders with voting rights and decision-making authority within Vault DAO. This democratic process

enables the community to oversee the management, development, and launch of diverse initiatives to conceive new DeFi applications and solutions.

Vault DAO's initiatives are architected with a strategic foresight to ignite activity, augment volume, and expand the utility of GODL. While not all initiatives may introduce a new token, they are devised to generate tangible results that reverberate through the GODL token ecosystem, bringing about sustained growth.

In appreciation of the community's active engagement and contribution, VAULT token holders stand to gain a share of the profits derived from these initiatives. This blueprint cultivates a sustainable and rewarding ecosystem for stakeholders, propelling perpetual growth and development.

At the core of Vault DAO, you find the deflationary GODL token. This token lays a solid foundation for the DAO, serving as a stable store of value with 100% liquidity backed by the universally recognized asset of gold. The sophisticated interplay between GODL and VAULT, coupled with the initiatives rolled out under the Vault DAO, showcases a multifaceted approach to tokenomics, underpinning a resilient, innovative, and flourishing DeFi ecosystem.

GODL: The Stable Foundation

The GODL token, a deflationary stable token, is intrinsically pegged to PAX Gold. It supports a reserve back redeemability feature that assures a reliable store of value. This setup lends GODL its 100% liquidity, making it a dependable cornerstone in the Vault DAO ecosystem.

VAULT: The Power of Governance

VAULT emerges as the governance token, empowering its holders to exercise influence over the operations of the DAO. The token will be distributed through various means, such as rewards for providing liquidity, involvement in community initiatives, and more. The power vested in VAULT token holders encompasses the ability to propose new initiatives and vote on operational matters, steering the direction of Vault DAO.

VAULT Initiatives: Fostering Ecosystem Growth

Various DeFi initiatives come under the aegis of VAULT, designed to stimulate GODL activity and enhance utility. These initiatives generate revenue, a portion of which is redistributed to VAULT holders, infusing a cycle of growth and reward in the ecosystem. These initiatives could span a broad spectrum, from yield farming, liquidity mining, and staking, to other innovative DeFi mechanisms, each contributing to the expansion and prosperity of the GODL token ecosystem.

VAULT Tokenomics

A carefully devised tokenomics structure fortifies the functioning of the Vault DAO, managing the supply and distribution of VAULT tokens in a way that aligns with the project's long-term goals and sustainability.

The initial supply of VAULT tokens commences at 100,000,000, with an ultimate cap set at 1,000,000,000 VAULT tokens. These figures set the parameters within which the VAULT token economy operates, striking a balance between scarcity and abundance, thereby cultivating a fertile ground for healthy economic dynamics.

The distribution of tokens is as follows:

- 1. Private Sale & airdrop:** 10% of the total supply will be available for private sale, valued at \$0.01, \$0.02, and then listed for trading publicly at \$0.03 USD per token. Proceeds from this sale will be utilized to expand the VAULT Gold DAO.
- 2. Team, Developers, Partnerships:** 15% of the total supply is allocated to our team, developers, and various strategic partnerships.
- 3. Reserve Fund:** The remaining 75% of the total supply is a reserve fund, limited to withdrawal of 2.5 million (0.25%) VAULT tokens per month, utilized for operational costs and project financing. Note that the reserve fund will have no voting rights.
- 4. Vesting schedule:** The VAULT token either allocated to the team or sold in the private round will be subject to a vesting period of 2 years. Each month, 4.15% of the VAULT token is released from the vesting schedule.

The token release follows a phased schedule:

Tokenomics unlock schedule

| Month | Public Sale Tokens | Founder Tokens Released | Reserve Tokens Released | Tokens Released This Month | Cumulative Tokens Released | % Supply Released in Month | % of Total Supply Released |
|-------|--------------------|-------------------------|-------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| 1 | 100m | 6.25m | 2.5m | 108.75m | 108.75m | 10.88% | 10.88% |
| 2 | 0 | 6.25m | 2.5m | 8.75m | 117.5m | 0.88% | 11.75% |
| 3 | 0 | 6.25m | 2.5m | 8.75m | 126.25m | 0.88% | 12.63% |

| | | | | | | | |
|----|---|-------|------|-------|---------|-------|--------|
| 4 | 0 | 6.25m | 2.5m | 8.75m | 135m | 0.88% | 13.50% |
| 5 | 0 | 6.25m | 2.5m | 8.75m | 143.75m | 0.88% | 14.38% |
| 6 | 0 | 6.25m | 2.5m | 8.75m | 152.5m | 0.88% | 15.25% |
| 7 | 0 | 6.25m | 2.5m | 8.75m | 161.25m | 0.88% | 16.13% |
| 8 | 0 | 6.25m | 2.5m | 8.75m | 170m | 0.88% | 17.00% |
| 9 | 0 | 6.25m | 2.5m | 8.75m | 178.75m | 0.88% | 17.88% |
| 10 | 0 | 6.25m | 2.5m | 8.75m | 187.5m | 0.88% | 18.75% |
| 11 | 0 | 6.25m | 2.5m | 8.75m | 196.25m | 0.88% | 19.63% |
| 12 | 0 | 6.25m | 2.5m | 8.75m | 205m | 0.88% | 20.50% |
| 13 | 0 | 6.25m | 2.5m | 8.75m | 213.75m | 0.88% | 21.38% |
| 14 | 0 | 6.25m | 2.5m | 8.75m | 222.5m | 0.88% | 22.25% |
| 15 | 0 | 6.25m | 2.5m | 8.75m | 231.25m | 0.88% | 23.13% |
| 16 | 0 | 6.25m | 2.5m | 8.75m | 240m | 0.88% | 24.00% |
| 17 | 0 | 6.25m | 2.5m | 8.75m | 248.75m | 0.88% | 24.88% |
| 18 | 0 | 6.25m | 2.5m | 8.75m | 257.5m | 0.88% | 25.75% |
| 19 | 0 | 6.25m | 2.5m | 8.75m | 266.25m | 0.88% | 26.63% |
| 20 | 0 | 6.25m | 2.5m | 8.75m | 275m | 0.88% | 27.50% |
| 21 | 0 | 6.25m | 2.5m | 8.75m | 283.75m | 0.88% | 28.38% |
| 22 | 0 | 6.25m | 2.5m | 8.75m | 292.5m | 0.88% | 29.25% |
| 23 | 0 | 6.25m | 2.5m | 8.75m | 301.25m | 0.88% | 30.13% |
| 24 | 0 | 6.25m | 2.5m | 8.75m | 310m | 0.88% | 31.00% |
| 25 | 0 | 0 | 2.5m | 2.5m | 312.5m | 0.25% | 31.25% |
| 26 | 0 | 0 | 2.5m | 2.5m | 315m | 0.25% | 31.50% |
| 27 | 0 | 0 | 2.5m | 2.5m | 317.5m | 0.25% | 31.75% |
| 28 | 0 | 0 | 2.5m | 2.5m | 320m | 0.25% | 32.00% |

| | | | | | | | |
|----|---|---|------|------|--------|-------|--------|
| 29 | 0 | 0 | 2.5m | 2.5m | 322.5m | 0.25% | 32.25% |
| 30 | 0 | 0 | 2.5m | 2.5m | 325m | 0.25% | 32.50% |

The governance tokens, VAULT, provide token holders voting rights within the DAO.

The vesting schedule for investors and the team is structured as follows: 4.15% of tokens can be sold monthly, and all vesting schedules are cleared after 24 months.

The proceeds from this investment will be strategically utilized to deliver the VAULT DAO platform and our first VIP initiative. It will also be directed toward a comprehensive 4-month marketing campaign leading up to the token sale and will provide the necessary liquidity for the VAULT token.

Our public sale will be conducted in three strategically designed phases:

1. Phase 1: 25,000,000 VAULT priced at \$0.01 per VAULT token, raising \$250,000.
2. Phase 2: 25,000,000 VAULT priced at \$0.02 per VAULT token, raising \$500,000.
3. Phase 3: 40,000,000 VAULT public market launch, priced at \$0.03 per VAULT token; 10,000,000 VAULT allocated to a public airdrop.

Vault Initiative Papers (VIPs)

Vault Initiative Papers, or VIPs, embody the key to democratic decision-making within the Vault DAO ecosystem. The importance of these initiative proposals stems from their ability to lay out a comprehensive blueprint for potential initiatives while encouraging active participation and transparency within the DAO community.

Each VIP serves as a roadmap, detailing the initiative's goals, implementation strategies, budgetary needs, and expected outcomes. They function similarly to a 'whitepaper,' covering every aspect of a proposed initiative that might impact the Vault DAO and its broader community.

The VIPs are vital for several reasons:

- Transparency: VIPs lay out all details of a proposed initiative in a clear, structured manner. This open sharing of information fosters an environment of trust and ensures that decisions are made based on accurate and complete information.

- **Accountability:** The authors of VIPs are held accountable for their proposals. Each claim and commitment in a VIP can be evaluated by the DAO community, helping to assess the performance of executed initiatives.
- **Consensus Building:** VIPs are a foundation for discussions and voting within the DAO community. They facilitate feedback, ensure a thorough understanding of the proposals, and aid in building consensus.

The process of proposing and implementing a VIP involves multiple steps:

1. **Proposal:** Any member of the DAO can draft a VIP following a structured format that includes an executive summary, introduction, technical details, roadmap, budget, expected outcomes, and conclusion. After completion, the VIP is submitted for community review.
2. **Discussion:** Once a VIP is proposed, a period for open discussion and feedback begins. During this stage, the community can voice their thoughts, ask questions, propose changes, or express their support or concerns about the initiative.
3. **Revision:** Based on the community feedback, the author can revise the VIP, making necessary adjustments to address concerns or integrate suggested improvements.
4. **Voting:** After a satisfactory discussion and revision period, the VIP is put to a vote. The initiative is approved if the VIP receives sufficient support, as determined by the DAO's governance rules.
5. **Implementation:** The initiative enters the implementation phase if the VIP gets approved. The necessary resources are allocated, and the VIP proposer, in conjunction with the DAO community and the core team, works on realizing the initiative.
6. **Review:** Upon completion, the initiative's performance is evaluated, considering the claims and commitments outlined in the VIP. This review process can influence future VIPs and initiatives.

Vault DAO Governance Rules

The Vault DAO functions under specific governance rules, which shape the interaction between VAULT token holders, VIP proposals, and the overall functioning of the DAO.

These rules govern the proposal and submission of VIPs, voting mechanisms, the roles of the VAULT token, community engagement, and potential changes to the governance rules themselves.

1. **Vault Initiative Papers (VIPs):** VIPs can be proposed by any member holding VAULT tokens, following a structured format and submission via the Vault DAO platform. Each VIP is subject to a community discussion and revision period,

followed by a community vote. If a VIP is approved, the Vault DAO allocates resources for its implementation, and a review process begins once the initiative is completed.

2. **Governance Token (VAULT):** The VAULT token serves as the governance token of the Vault DAO. VAULT token holders can vote on VIPs and other governance matters. VAULT tokens are distributed transparently, following predetermined tokenomics.
3. **Community Engagement and Conduct:** Community members are expected to behave respectfully, maintaining a positive environment. Discussions should remain focused and productive, without harassment, abuse, or spamming strictly prohibited. Such behavior may lead to being banned from the platform.
4. **Changes to Governance Rules:** The governance rules can be amended through a VIP and voting process similar to other proposals. Any proposition to change the governance rules must explain the rationale behind the modification and how it will benefit the Vault DAO community.

Through these governance rules, the Vault DAO ensures that decision-making processes are democratic, transparent, and genuinely decentralized. It encourages active participation from all community members and creates a robust and supportive ecosystem within the DAO.

Draft Governance Proposal: VAULT DAO

This governance proposal seeks to establish a well-structured and effective system for the VAULT DAO, defining the roles, responsibilities, and election processes for its two main committees: the Consulting Committee and the Engineering Committee.

The Consulting Committee is responsible for curating VAULT Initiative Proposals (VIPs), managing community promotions, and facilitating communications. It ensures that the DAO is responsive to the needs and suggestions of its members, thereby promoting a strong sense of community engagement.

The Engineering Committee, on the other hand, consists of tech and development teams tasked with delivering the VAULT platform and implementing the approved VIPs. This technical body ensures that the DAO's operations are efficient, reliable, and in tune with the community's desires.

Furthermore, the Communication Committee serves as the heart of the VAULT DAO. It manages all communication, promotions, and social activities, pivotal in maintaining the DAO's image, reputation, and engagement within the digital asset community and beyond.

The mandate for the Consulting Committee and the Engineering Committee lasts one year, with elections held thereafter. These elections are based on a majority vote system. Should the community express significant dissatisfaction with a committee's performance, a no-confidence vote may be called, triggering a new election for that particular committee.

Through these outlined procedures and structures, the VAULT DAO governance proposal aims to create an accountable, democratic, and efficient framework for the operation of the VAULT DAO, encouraging innovation, community engagement, and transparency.

User Experience and Platform Features

The Vault DAO platform offers many features to foster an interactive and dynamic community. Carefully designed with the user experience in mind, these features simplify the process of engaging with the platform, whether for governance, staking, or simply contributing to the community discussion.

1. **VIP Management:** The platform provides a structured system for Vault Initiative Papers (VIPs) management. This includes a VIP review module to read, review, and comment on submitted VIPs, with advanced search capabilities to locate VIPs based on specific criteria. The VIP submission module guides users through creating and submitting their own VIPs, outlining objectives, detailing the initiative, estimating costs, and projecting expected outcomes.

2. **Voting System:** The platform integrates a third-party voting system such as Aragon Govern, providing a secure and transparent platform for voting on VIPs. Users can vote proportionally to their VAULT token holdings, and the module allows real-time visibility into ongoing votes and results of past votes, promoting transparency and ensuring each member can participate in the democratic decision-making process.

3. **Community Engagement Features:** The platform includes a dedicated forum/chat module for users to discuss VIPs, share ideas, and collaborate on potential initiatives. The announcement module informs users of official updates, news, and important announcements from the DAO administrators.

4. **VAULT Token Management:** The platform includes a token acquisition module and a token liquidation module to facilitate the acquisition and liquidation of VAULT tokens ensuring users can seamlessly buy and sell their VAULT tokens directly on the platform or through third-party exchanges.

User Profile Customization and Security Measures

Security and personalization are also vital aspects of the platform's design:

1. Profile Management: Users can manage their personal details, preferences, and security settings, ensuring a tailored user experience that meets each individual's needs.

2. Multi-factor Authentication: In the interest of protecting user accounts, the platform implements a multi-factor authentication process enhancing the platform's security, protecting user assets and personal information.

By integrating these features, the Vault DAO platform creates an engaging and empowering experience for its community, facilitating active participation in governance, reaping the rewards from successful initiatives, and contributing to the overall growth and success of the Vault DAO.

Roadmap

The Vault DAO's roadmap outlines the project's development milestones, key launches, and future initiatives. It serves as a guide for the community, providing a timeline of what to expect as the project evolves. Here is the proposed roadmap:

Phase 1: GODL Ambassador (Q1 2023 - Q2 2023) During this phase, the focus will be on the launch of the GODL Ambassador program to promote the DAO and foster community engagement.

Key milestones in this phase include:

- Designing the ambassador program framework
- Recruiting and onboarding GODL ambassadors
- Launching the ambassador-led community initiatives
- Regular progress updates to the community

Phase 2: Introduction of Initial VIPs (Q2 2023 - Q3 2023) This phase will introduce the first four Vault Initiative Papers (VIPs). The DAO community can review, discuss, and vote on these VIPs.

Key milestones in this phase include:

- Drafting and submitting the first four VIPs
- Facilitating community discussions and feedback on the VIPs
- Conducting votes on the VIPs
- Implementing approved VIPs

Phase 3: Expansion of Asset-Backed Aurum (Q4 2023 - Q2 2024) In this phase, the DAO will begin creating new asset-backed Aurum tokens, expanding beyond GODL to include Silver (SILVR), Copper (COPR), Platinum (PLTNM), and Bitcoin (BTC). This phase represents a significant expansion of the DAO's offerings.

Key milestones in this phase include:

- Research and development for new asset-backed tokens
- Submission and voting on VIPs for each new token
- Launching each new token
- Implementing reward systems for holders of the new tokens

Beyond these phases, the Vault DAO will continue to innovate, with plans for additional VIPs, new asset-backed tokens, and further community engagement initiatives. The DAO will remain committed to its principles of transparency, accountability, and community-driven decision-making, to continually improve the DAO and deliver value to its members.

Team and Governance

At the heart of Vault DAO is a dedicated team of experts who ensure smooth operation and progress while fostering an active community of participants. The team comprises blockchain experts, developers, finance professionals, and community managers, each contributing their unique skill set to the project's success. The team plays a crucial role in implementing the DAO's vision, facilitating community participation, and providing technical support.

Key roles in the team include:

- **Blockchain Developers:** Responsible for developing and maintaining the DAO's smart contracts, integrating new features, and ensuring the platform's security.
- **Financial Analysts:** Assesses the economic viability of VIPs and the overall performance of the DAO's initiatives.
- **Community Managers:** Facilitate community discussions, manage the VIP submission and review process, and maintain an active and engaged community.

Beyond the core team, Vault DAO has a governance structure that actively involves its community in decision-making. This structure comprises several committees that play different roles in the DAO.

They include:

1. **Consulting Committee:** Curates VIPs and manages community promotions and communications. This committee ensures that the DAO is responsive to the needs and suggestions of its members.
2. **Engineering Committee:** Comprised of tech and development teams, this committee implements the approved VIPs, ensuring that the DAO's operations are efficient, reliable, and aligned with the community's desires.
3. **Communication/Marketing Committee:** As the heart of the VAULT DAO, this committee manages all communication, promotions, and social activities. It plays a pivotal role in maintaining the DAO's image, reputation, and engagement in the digital asset community and beyond.

The term for these committee positions is one year, after which an election will be held. The election process is democratic, with the majority vote determining the outcome. The team and committees are accountable to the community, fostering transparency and participation.

Aragon Govern is a crucial tool for the DAO's governance structure. This third-party platform allows for secure, transparent voting and proposal management. It will enable Vault DAO members to vote on VIPs proportional to their VAULT token holdings, ensuring a fair and democratic process. Aragon Govern also provides tools for managing proposals, allowing the community to efficiently create, discuss, revise, and vote on VIPs.

In this way, the team, governance structure, and use of the Aragon Govern platform ensure that Vault DAO remains a genuinely decentralized organization with its community actively participating in its decision-making and evolution.

Conclusion

In conclusion, Vault DAO presents a unique decentralized asset management approach designed to empower its community and create substantial value. By leveraging blockchain technology, the DAO offers a transparent, secure, and democratic ecosystem where anyone can participate, propose initiatives, and help steer the direction of the DAO.

The uniqueness of Vault DAO lies in its unique Vault Initiative Papers (VIPs), where members can propose and vote on asset-backed initiatives, in essence becoming venture capitalists within the DAO. The VAULT token serves not only as a key to participating in these exciting opportunities but also as a vehicle to share in the success of these initiatives. This potent combination of open governance and financial opportunity is the driving force behind Vault DAO's vision.

In addition to this, Vault DAO's commitment to user experience, robust feature set, and structured roadmap solidify its potential to pioneer a new standard in the decentralized finance space. The platform's dedication to security, transparency, and community engagement is designed to inspire confidence and foster a thriving, active community.

Vault DAO extends a warm welcome to those excited by the prospect of participating in a dynamic DAO where your voice truly matters; Vault DAO extends a warm welcome. Whether you wish to propose initiatives, vote on VIPs, or simply be a part of a vibrant community that shapes the future of decentralized finance, Vault DAO is the place for you.

As the future of finance becomes more decentralized, the opportunity to actively participate and influence this trajectory has never been more accessible. We invite you to join us at Vault DAO, participate in this revolutionary journey, and contribute to shaping a new era of financial independence and empowerment.