Harmony Governor and Delegator Agreement

Harmony proposes a transition program for validators to become governors of its AI Video initiatives. This agreement expands on the program's transition steps, expected responsibilities, compensation terms, and liability release.

Transition Steps

Validators should discuss Harmony's migration of its ONE token and this agreement with their delegators. They may sunset their nodes beginning Thursday, September 10, 2026, at 7 a.m. Pacific Time. Harmony will take a blockchain snapshot at that time, and will compensate validators for the difference in emission rewards between each node's last block and the network's final block. Validators will sign this agreement to become governors. Governors or their delegators may withdraw stakes and leave this transition program at any time.

Expected Responsibilities

Governors will provide feedback on Harmony's AI Video initiatives and the use of emission tokens. They will engage their delegators on Harmony's progress, promote product launches, and retain the delegated tokens. The feedback will be advisory and non-binding. The engagement and promotions may take place in private communications.

Compensation Terms

The total compensation pool is $1.372 million to be shared among all governors and their delegators. Compensations for a governor and their delegators begin accruing only after the corresponding validator has fully sunset its node. The pool is divided into 365 equal allocations, which accrue daily and are distributed quarterly in USDT to individual governor vaults on Ethereum Mainnet. Governor and delegator compensation is calculated in the same way as validator rewards under Harmony's Proof-of-Stake, based on elected slots, Effective Median Stake, and commission rate. There are no further compensations after September 9, 2027.

Liability Release

The signer agrees to release Harmony and its staff from all claims. This release covers all costs, losses, and damages arising from 2018 through 2027, including the wallet, bridge, and minting incidents, as well as the token migration.