

## DAO RESOLUTION

**Date: Dated as of related Governance Poll Vote on Sky Ecosystem (formerly MakerDAO)**

**Purpose: DAO Resolution Authorizing the subscription to the Janus Henderson Anemoy AAA CLO Fund by Aspen Grove Ltd**

### **A. Reference is made to:**

1. The Amended and Restated Memorandum of Association (the “**Parent MA**”) and Amended and Restated Articles of Association of Grove Foundation, a Cayman Islands Foundation Company (the “**Parent**”), dated June 13, 2025, and pursuant to which the Parent’s operations are governed.
2. The Memorandum of Association and Articles of Association of Aspen Grove Ltd (the “**Subsidiary Constitutional Documents**”), a Cayman Islands Exempted Company and subsidiary of Grove Foundation, (the “**Subsidiary**”), dated June 26, 2025, pursuant to which the Subsidiary’s operations are governed.

Capitalized terms used herein and not otherwise defined shall have the meaning given to them in the respective constitutional documents of the Parent and the Subsidiary.

### **B. Whereas:**

1. Clause 5 of the Parent MA provides that the Parent is established to develop and incentivize the Grove protocol, decentralized network, and ecosystem, and empowers the Parent’s director to take any actions the director considers incidental or conducive to those purposes.
2. The Subsidiary Constitutional Documents govern its operations and grant management authority in the Subsidiary to the board of directors of the Subsidiary. Under the Subsidiary’s Articles of Association, the director is empowered to manage the business of the Subsidiary and to undertake any actions not inconsistent with the Constitutional Documents or applicable law, as may be necessary or appropriate to further the Subsidiary’s purposes.
3. As a Star within the Sky Ecosystem, Grove protocol was approved by, and remains subject to Sky governance. Accordingly, the director of Grove Foundation is expected to give effect to initiatives arising from Sky governance processes that further the growth and development of the Grove ecosystem, including the contemplated subscription by the Subsidiary into the Janus Henderson Anemoy AAA CLO Fund (“**JAAA**”).

### **C. Authorizations:**

In accordance with the governance protocols of Sky Ecosystem (formerly MakerDAO) on the date specified above and pursuant to the respective constitutional documents of each of the Parent and Subsidiary, this DAO

Resolution approves and ratifies the following:

1. The Parent is authorized to cause the Subsidiary to subscribe to JAAA and to execute any required documents necessary to effect such subscription.
2. The Parent is authorized to cause the Subsidiary to work with all relevant parties and service providers to make any arrangements required to establish, administer, and maintain the subscription in JAAA.
3. The Parent and the Subsidiary are each authorized to take all other actions as may be required to give full effect to the authorizations set out in paragraphs C1 and C2 above.