

MAKERDAO RESOLUTION

Date: Dated as of related Executive Vote on MakerDAO

Purpose: Consent for Assignment of Separately Managed Agreement

A. Reference is made to:

1. The Articles of Association (the “**Articles**”) of TACO Foundation, a Cayman Islands Foundation Company (“**TACO**”) dated November 16, 2022, pursuant to which TACO’s operations are governed. Capitalized terms used herein and not otherwise defined shall have the meaning given to them in the Articles.
2. The Separately Managed Account Agreement dated June 15, 2023 (“**SMA**”).

B. Whereas:

1. No later than April 30, 2025, BlockTower Capital Advisors LP (“**BlockTower**”) will merge into Arca Investment Management, LLC and its affiliates (“**Arca**”).
2. Pursuant to the SMA, BlockTower currently serves as the Investment Manager for TACO in connection with Project Andermeda.
3. For the continuity of Project Andromeda, BlockTower requires the execution of a consent form (the “**Consent Form**”) by TACO to assign the SMA to Arca (the “**Assignment**”).
4. Clause 4.16 of the Articles mandates the Director of TACO to implement all DAO Resolutions (subject to applicable law).

C. Authorizations:

In accordance with the governance protocols of MakerDAO on the date specified above and pursuant to the Articles, this DAO Resolution approves and ratifies the following:

1. The Director of TACO is authorized to execute the Consent Form on behalf of TACO.
2. The Director of TACO is authorized to work with the BlockTower and Arca teams to provide any support required to facilitate the Assignment.
3. The Director of TACO is authorized to take any other necessary actions solely in the furtherance of C1 and C2 above.