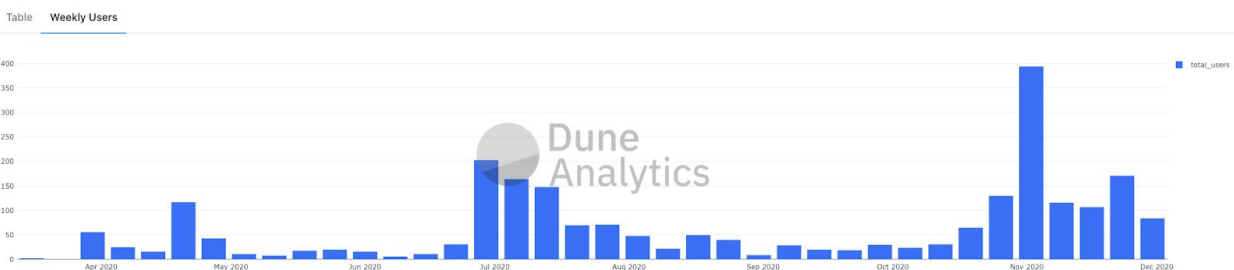


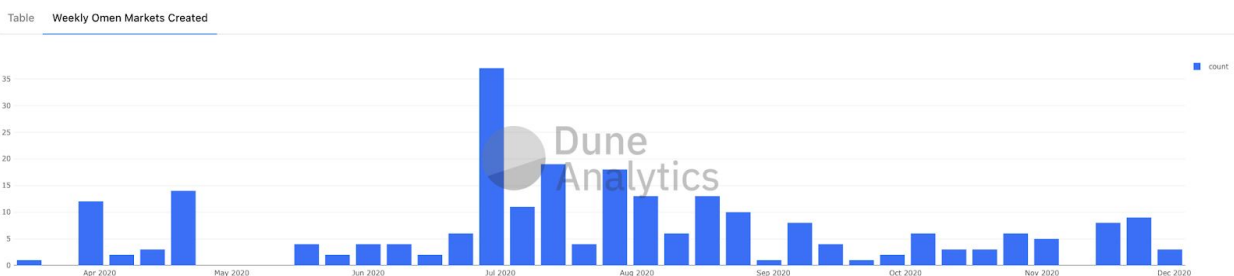
DXdao Community Competition for Omen Markets - Batch #1

Omen has seen some ups and downs and ups over the past 6 months.

Weekly users of Omen showed attractive numbers during mid-summer and then more recently around the US elections. In between, activity was low, largely affected by Ethereum's high gas prices.



Activity around the creation of Omen markets was stronger earlier in the year, but hasn't really picked up recently, even with more reasonable gas prices.



Omen is a product of and for the DXdao and Omen communities and DXdao has a desire to put in place systems that make it easier for these communities to contribute and participate in the success of Omen.

As part of that goal, the sourcing and creation of top notch Omen markets is a key piece of the puzzle.

At the same time, DXdao has recently launched and is experimenting with a DXdao base on xDai Chain, commonly referred to as "xDXdao" and found here:

<https://xdai.v1.alchemy.do/dao/0xe716ec63c5673b3a4732d22909b38d779fa47c3f>

xDXdao is a tool that DXdao can leverage - it's cheap, fast and easy to use, while being proven to be secure.

On xDXdao, there is a Competition Scheme that allows anyone to propose a Competition.

A week ago, a proposal was raised to create a competition to help DXdao source Omen markets from the community. The details for this proposal titled "Community Competition for Omen Markets - Batch #1" can be found here:

<https://xdai.v1.alchemy.do/dao/0xe716ec63c5673b3a4732d22909b38d779fa47c3f/proposal/0x9b5eeb8c53de997d1508952f4d6764e21ba1b8af042be1a0b426ae18d616dd93>

If and when the proposal passes (and it looks to be that way), the Competition will begin.

The Competition can be found here:

<https://xdai.v1.alchemy.do/dao/0xe716ec63c5673b3a4732d22909b38d779fa47c3f/crx/proposal/0x9b5eeb8c53de997d1508952f4d6764e21ba1b8af042be1a0b426ae18d616dd93>

Not open yet

[Go to Proposal >](#)

+ New Submission

Community Competition for Omen Markets – Batch #1 (second try)

Submissions start in: 02d : 13h : 18m

competition

omen

omen markets

The goal of this competition is to source great Omen Markets from the DXdao, DXD, and Omen communities.

The top three winning markets will be created and funded by DXdao.

The community members who proposed the winning markets will automatically be rewarded with ~500 REP in xDXdao, allowing the winners to vote in xDXdao, including on future Omen Market competitions, and ~100 xDAI.



300 xDAI + 0.17 % Rep. →
3 anticipated winner(s)

1	2	3
34%	33%	33%

Up to 3 vote(s) allowed per account

- ▶ Competition start time: Dec 13, 2020 10:00 PST (-08:00)
- Submission end time: Dec 19, 2020 10:00 PST (-08:00)
- Voting start time: Dec 19, 2020 10:01 PST (-08:00)
- Competition end time: Dec 24, 2020 10:00 PST (-08:00)

You can use the “**+ New Submission**” button to enter a market into the competition.

Anyone from the community can propose an Omen market in the competition.

Please keep in mind best practices when proposing your Markets.

You can reference Omen FAQs here: <https://omen.eth.link/faq.pdf>

and Omen Market Resolution Rules here: <https://omen.eth.link/rules.pdf>

Once the Submission Period ends, the Voting Period will begin. All REP holders in xDXdao will be able to vote during this period for the top three Omen Markets.

As part of this competition, the top three winning markets will be created and funded by DXdao.

At the conclusion of the Competition, the community members who propose the winning markets will automatically be rewarded with **500 REP in xDXdao**, allowing the winners to vote in xDXdao, including on future Omen Market competitions, and also **100 xDai** each.

If you have any questions, feel free to ask in the #Omen keybase channel.