INITIA
BLACKPAPER

DISCLAIMER: This blackpaper is an informational document expressing the concepts and strategies of a social community that is digitally based. This is not an offer document of securities in any form. The $INI ERC-20 is not a security token and there are no promises made to participatory parties regarding financial remuneration from investment. This document serves as a clear and detailed outline of actionable items in a social community for the sole purpose of content creation and entertainment.

This blackpaper will be revised, updated and/or supplemented with additional documentation as the project grows in scale. The only promise made by the Founder of this project is that, through INITIA live Event Concepts, attendees will have the opportunity to participate and learn new information about the crypto space. The $INI coin serves as Proof of Participation in these live Event Concepts. It is a sign that shows that a person interacted with the INITIA project as a community member.

"In the spirit of minimalism"

The crypto space is notoriously difficult for the casual internet user to understand on their own. Learning the difference between an ERC-20 vs. an ERC-721 or following price changes on the market can be very intimidating. So in the spirit of minimalism and readability, this blackpaper will only detail:

- Aspects and goals of the project
- Onboarding and the power of Event Concepts
- The $INI coin

"What is INITIA and why minimalism?"

The emphasis on minimalism in this project is important because above all else, the focus is on the unfiltered experience being provided to members of its community through live events and content. There are many projects out there that offer community events or are actively attempting to onboard casual internet users from popular social media platforms. That's ok! The fight to onboard regular people into crypto is a collective one.

But where many fall short is their approach to onboarding.

We're looking to do more.

Currently, the average person looking to get into crypto wants an experience that is easy to understand and even easier to interact with. They crave a simple and safe framework to grow in. Instead, they are met with tons of friction that actually sets them up for failure. The list of potential pitfalls in crypto are many without a guiding hand to help people through it all.

We're on a ski slope and there is fresh snow on the mountain that hasn't been touched before. Instead of following old paths that lead people in the wrong direction and might get them hurt, why not innovate, cultivate and blaze a new trail?

This is where the **INITIA** project comes in.

One of the core aspects of the **INITIA** project is to solve the difficulties that come with onboarding the casual internet user into the crypto space by utilizing unique and experimental **event concepts** as a solution.

The Power of The Event Concept

Ideas are concepts that are only partially formed thoughts without an actionable element to them.

Concepts are ideas that have been experimented on vigorously and are accompanied by actionable elements with a thorough plan of execution.

You can communicate large amounts of information to someone clearly and succinctly by having them physically interact with a fully formed concept in real-time.
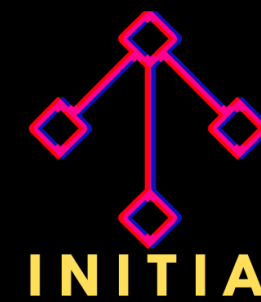
Being able to connect the dots in the crypto space is a very important skill to cultivate.

Think of it as jumping from one lily pad to another on the proverbial crypto pond with someone there to make sure you land perfectly, all while learning how to jump and having fun doing it.

Analogy aside, that is the experience that INITIA will provide in order to strengthen the overall knowledge base and skill-set of people coming into the crypto space.

For example, let's take a look at one of our flagship Event Concepts, 'The Big Crypto Game Show':

THE
CRYPTO
GAME SHOW

INITIA

There are two rounds of gameplay consisting of 4 challenges each. 5 participants are necessary per round, with a total of 10 people participating for the entire event.

The score for each round is kept by the amount of **$INI** won per challenge.

PAY OUT IS:

- **20 INI 1ST PLACE** per challenge
- **15 INI 2ND PLACE** per challenge
- **10 INI 3RD PLACE** per challenge
- **5 INI 4TH PLACE** per challenge
- **3 INI 5TH PLACE** per challenge

At the end of each challenge, the participant with the lowest amount of $INI won during the round gets eliminated:

- **1 participant** gets eliminated after the 2nd challenge
- **2 participants** get eliminated after the 3rd challenge

The final two contestants participate in one last activity that leaves each with the amount of $INI they've accumulated over the course of the event, a first or second place exclusive NFT, and a larger $INI payout grand prize.

While this is an easy framework to incentivize people to participate through, not all the event concepts are gamified in nature. Like previously mentioned, the experience of going through an event itself is the real focus. The challenges themselves are where the meat-and-potatoes of the project are.

Each challenge represents an aspect of the crypto space that you would actually have to engage with and find a solution to if you were on your own.

And just like the lily pad analogy, you're learning how to jump from one place to another, experimenting with solutions along the way, all while having a group of people guide you and support you in a safe space.

INITIA is both style and substance in perfect harmony.

"Style and Substance"

The Big Crypto Game Show is one of many **Event Concepts** that have been introduced to the digital ecosystem for the larger crypto community to take part in.

The number of **Event Concepts** created within the project will be numerous in order to offer a rich selection of options to pick from for Project Leads/People/Communities. **Event Concepts** are multiple tools for those seeking to provide a 'shot-in-the-arm' solution to their own endeavours.

(as of writing this paper, there have been 10 since the launch of the project 5 weeks ago)

The need to provide a sizable amount of **Event Concepts** for Project Leads/People/Communities to choose from is high because there are so many pitfalls in the crypto space that require multiple ways of solving each of them.

Here's an example:

If a community is strong in many things but is lacking knowledge on one subject in crypto, then they can bring a live **Event Concept** to their community and experience it firsthand.

Event Concepts themselves are represented in the form of NFTs on the blockchain.

(as of writing this, they are currently displayed on the OpenSea marketplace platform and, if need be, will expand to a comparable platform in the future)

An **Event Concept** on the **Initia Event Concepts Storefront** on OpenSea is single-use only, meaning that once you acquire the NFT for the required amount of **$INI** coin to redeem for it, you can only request for the live **Event Concept** to happen one time in your community.

The NFT in your wallet also does not represent ownership of the actual Event Concept itself. After the one-time live event is over, the NFT itself would be akin to a ticket stub for an event or a form of artwork.

An Event Concept NFT that has been redeemed cannot be transferred indefinitely with renewed uses. Even if transferred to someone else, that new Project Lead/Person/Community must redeem a brand new Event Concept NFT with the required amount of $INI coin for the actual live event to be honored. Any misunderstanding or deviation from this process will result in all interactions between both parties being null and void.

If there is a need for Project Leads/People/Communities to have the same Event Concept occur or Event Concepts in bulk, they will not need to redeem your acquired $INI for the same NFT.

They will only need to send the same amount of $INI directly to the Initia Concepts Storefront Wallet and reach out to the Founder of INITIA to schedule any additional live Event Concepts.

In order to bring an **Event Concept** into your community, you must:

- **Get the required amount of $INI either from a DeFi protocol/exchange that provides it (currently, Uniswap)**
- **Redeem your $INI for the Event Concept NFT that represents the live Event Concept that you'd like to bring to your project/community**
- **Schedule a date/time with the Founder of the INITIA project**

It's that simple.

"We can create our own events. We don't need you!"

Doing a live event is not a unique idea.

Social Communities in the crypto space have live events all the time.

Everyone does them.

And doing your own event to entertain your project's customer base or for your social community is a good idea.

But it also takes careful planning/strategizing, time and overhead in order to maintain it.

You also risk the event being unsuccessful and alienating your core base, which is not your intended outcome.

INITIA would like to solve that for you.

In addition to being highly knowledgeable about the crypto space, the Founder of the project is a multi-disciplined performance artist with an extensive history in both live and digital event planning/production.

So what's the value?

It's this:

- **INITIA** does all the heavy lifting from event set-up to execution
- You can maintain your focus on your project/community's core goals without overextending yourself
- You have a professional performance artist hosting and providing the entertainment
- Your project/community will leave the event with a new perspective on crypto-related subjects
- Your project/community will have exposure to **$INI** coin, a unique and limited ERC-20 token that is only available through participation during live **Event Concepts**, exchanges where it is listed or as a member of the **INITIA** community itself

Again, live events in the crypto space are not a new idea. You may feel that you can do exactly what **INITIA** does well and copy the framework.

Or

You can invite a project whose social cache is respected for providing an undiluted product in the form of live **Event Concepts.**

These live **Event Concepts** have been experimented on and tested ad nauseam to ensure that the product is viable and to maximize on the intended experience felt by attendees. All of this is provided with no commitment or drain on your project and/or community's resources.

The Tokenomics of $INI

Let's be real here.

What makes the crypto space so amazing is that digital currency is always front and center. The social constraints associated with Fiat currency in the real world do not have the same bearing here in the digital crypto space. It allows us to innovate and relate to each other differently.

So what is the **$INI** coin exactly?

The $INI coin is a unique Proof of Participation ERC-20 token.

"Safe Space + Low Coin Exposure = Increase in Social Value"

While it is not the first ever Proof of Participation token in crypto, it is the first in terms of synergy between use-case, implementation and dispersal.

In order to highlight the value of $INI, you must first understand a few unique aspects of INITIA that provide influence and scarcity to it.

The INITIA community puts the safety and integrity of its membership, coin and Event Concepts above all else. The community itself is currently based on Discord, but is absolutely platform agnostic.

(when a new platform arises that allows for INITIA to continue on its path and allows it to maximize on its unique traits, then it will make that its home there as well)

The Discord server is used as a means of facilitating applicable solutions for **INITIA**'s goal of solving onboarding into the crypto space differently than everyone else.

In order to protect the members of **INITIA** and provide a safe space for them to engage with one another, there is a redundant set of Discord server security bots that actively scan and participate in the verification process of Visitors seeking to become full-fledged members.

This security is integral to the overall value of being a member of the community and increases the inherent social value of the coin itself.

The server's structure is unique wherein that there are only two channels available to see when you become a Visitor. Visitors are not allowed to interact with any of the full-fledged members, also known as **Initiates**.

"Initiates Participate While Visitors Are Only Just Passing Through"

Visitors are asked to read all pinned messages at the top of the channels that are made available to them and are required to attend 1 full live event outside of the server on one of the public video streaming services provided by the Founder.

(as of writing this, INITIA currently uses Theta.TV for live broadcasting)

Once they have accomplished this, they are now open to complete the remaining aspects of the membership process.

The membership process is not a practice in gate-keeping and nepotism. Its sole purpose is to protect Initiates and the coin from the threats and pitfalls that make their way into social spaces within the crypto space.

(safe space + low coin exposure = increase in social value)

Anyone can become a member of INITIA if they:

- **Are using their main Discord account and not an Alt account**
- **Solve a server CAPTCHA challenge**
- **Pass a simple activity scan from a server bot (malicious activity in previous servers and other social platforms)**
- **Hop on a 2 minute 1-on-1 voice call with the Founder in order to get to know them personally and answer any questions they have about the project itself**

(this is the current process for Membership into the Discord server community. it will either expand or adjust to accommodate future Visitors on alternate platforms)

This process also strengthens the inherent value attributed to the live Event Concepts provided to the community and for being a member itself.

Once a Visitor becomes a full-fledged Initiate, they receive:

- **An exclusive Membership NFT (that loses the value attributed to its social cache if transferred/sold to anyone)**
- **33 of the $INI coin as a New Member Reward**
- **Access to the final two server channels available: Weekly Bounty Channel and the Core Metaverse Calendar Channel**

"Less words, more numbers!"

Here you go:

INITIA ($INI)

A total of 10 million $INI coins will be minted over a period of 3 years.

Between ⅓ - ⅔ of that will be put into circulation amongst Initiates and those who acquire the coin via decentralized protocols.

From Launch Day to Release of Blackpaper (2 months approx): 30,173 $INI has been dispersed.

Dispersal is not arbitrary.

This amount of $INI was spread and acquired though:

- Participation During Live **Event Concepts** (see the payout structure of the **Big Crypto Game Show** above for an accurate example of what is utilized for all **Event Concepts**)
- Weekly Bounty Rewards: **Initiates** can participate up to four times a week in the bounty program. Currently, weekly bounties consist of either:
- Liking and Retweeting Live **Event Concept** Promotion for **INITIA** for 5 **INI**
- Onboarding someone from Visitor to **Initiate** level for 20 **INI**
- Introducing a Project Lead/Community to the **INITIA Event Concepts Storefront** (and the introduction resulting in them redeeming an **Event Concept** NFT) for 20 **INI**
- Server Boosting for 100 **INI** (will fluctuate in relation to fiat dollar amount of Discord Nitro cost and value of **$INI** at time of boost)
- Active Tipping and Drops for positive energy and activity during events (not subjective from Founder or spam activity from membership)

Monthly Rewards consisting of:

- **Top 10 Weekly Bounty Participants (Cumulative) Received 50 INI**
- **Server Boosters Received 50 INI**
- **Most Active Participants (Energy, Positivity, Dialogue, Interactivity, Support) Received 50 INI**
- **Best Onboarders Received 50 INI**
- **Event Sponsors Received 50 INI**

(At the time of writing the Blackpaper)

The $INI coin has only been exposed to:

- **Full-fledged members of the INITIA Community (Initiates)**
- **Roll, the organization who has minted the $INI coin itself**
- **A negligible amount of attendees at the New Year's Day Launch Party that received an airdrop of 135 INI (each of those attendees currently have somewhere between 1 - 2 INI at the most)**

It is important to highlight the scarcity of the $INI coin here specifically because due to server security and the ethos behind the INITIA project, this coin is only available to Initiates.Going forward, the only other way to acquire the $INI coin will be directly through the Uniswap protocol (or any other yield farming platform that the coin is organically expanded to in the future).

Liquidity Bounties and Participation

For many people, this will be their first introduction to interacting with Liquidity Pools.

This aspect of the INITIA project will be extremely simplified and evolve over a period of time in order to better serve Initiates. For the first month, we will be adopting a basic monthly structure consisting of:

- **Staking Reward of 100 $INI per Initiate who participates for the entirety of 1 Month (30 days) with no lapse in participation or withdrawal (meaning exiting or liquidating part of the way but still expecting the reward)**
- **An exclusive NFT reward in addition to the Staking Reward**
- **For every Initiate that participates at a minimum of $10 fiat/usd in ETH or above, the Founder will match the Initiate at $10 fiat/usd in ETH (maximum)**

(To clarify the previous point, you are free to participate at any level you feel comfortable. If you decide to post, lets say, 100 INI + $100 fiat/usd in ETH, since $100 is obviously above $10, the Founder will match with a maximum of $10 in fiat/usd and with the full amount of 100 INI.)

Like mentioned previously, the Liquidity Pool structure will adjust and evolve over a period of time in order to accommodate Initiates and additional documentation will be provided outlining all changes associated with it.

"This paper wasn't minimal at all!"

Hey, you're right.

Great things require explanation in order to be understood in a simple way.

And remember, in the spirit of minimalism, it's not about the words or the numbers.

But in the experience being provided in the moment.

Your initiation ceremony begins now.