

Letter 1 to STILL-NO-NAME DAO (let's call it TBN-DAO) or Whitepaper 0

Presentation and vision

My name is Maria Wang and I am an ordinary person, so much so that I have the most common first and last name in the world. Today I am alone forming this DAO and I ask you to join this project on equal terms to achieve a DAO as decentralized as possible.

I do not intend to lead the project but to be one of the people who join. I am a working mother who dedicates a small portion of her time to this exciting world and I just want to put the seed of something transparent and equitable: no pre-sales, no ICO, IDO, IEO, etc. 100% community and giving equal opportunities to those who want to join and transfer the management of the DAO to a multi-signature portfolio or Smart contract as soon as possible.

What I propose here is an initial idea that is open to be modified by the community.

Introduction

The wonderful Bitcoin formula could only be executed once. Only those who believed in the system began participating, they were only participating in a brilliant experiment without ambition. Since then it has never been the same, there have always been expectations, advantage players, initial investments in marketing. Core, Seed investors, Private sells etc.

I had the dream of seeing how a DAO was created from zero investment, with a totally community evolution in its initial phase, and that today is technically feasible and I would like a large community to write the whitepaper that will join the project in its pre-launch phase and where you already have a DAO capable of carrying out projects. The entire process of creating the whitepaper will be public and transparent and uploaded to the IPFS with its corresponding CID that will be published together with the document, guaranteeing its integrity.

Composition of DAO

This DAO needs people who want to change things. Different communities that are structured by the power of a collective and decentralized decision-making system.

To be truly decentralized, you need organic growth and the participation of as many people as possible. The TDB-DAO will be created from satellite DAOs that will be launched or formed in different forums.

Some of the proposed satellite DAOs are: Gamers-DAO, Research DAO, Creators-DAO, Local-DAOs, CryptoEducators-DAO, Mental Health-Support DAO, etc.

The first satellite DAO to generate or "mine" tokens will be that of the Gamers (GDAO). This has been chosen for being very numerous and participatory, as well as the fact that it has been seen in the need to be united and structured to defend their interests and have strength when expressing their wishes and demands. In recent weeks they have been seen as crypto games, in very early phases and that in theory are decentralized, they have undergone changes made by the DEV which have been controversial by the community. Devs own most of the tokens and make decisions freely, however, they owe their value to the community. Being the community the one that contributes the most value to these platforms, they own the minority of tokens and do not have the capacity to decide in an organized way. A DAO can structure these gamers so that through voting they can establish a dialogue with the Devs and are respected as a united community. Faced with threats such as a community fork, the dev will be encouraged to listen to the community.

The Researcher-DAO (R-DAO) could structure decentralized research in various ways: creating incentives for participation in experiments, surveys, etc. for research in areas such as health, computing, social sciences or virtual ethnography. You could also create a publishing house that publishes books and research articles where the authors and reviewers are the ones who receive voluntary tips. In the current model, publishers benefit financially from the free work of authors and reviewers. This is a clear example of an intermediary that can be dispensed with thanks to crypto technology.

Creative-DAO could provide the backbone of content creators: writers, reporters, artists, etc. In the same way as in the case of R-DAO, the creation of a decentralized publishing house could be encouraged.

Starting from respect for individual freedom to participate in all types of investments and games, within the Crypto world there is a lot of FOMO that leads to making wrong financial decisions, as well as participating in the many decentralized casinos and bookmakers in moments of emotional weakness that can cause painful financial losses. We have found some testimonials about it and that is why a Mental Health Support DAO could assist these people to help them overcome those hard times and prevent future ones. Together with the Research-Dao, this DAO would be in charge of conducting research on the behavior of people in these casinos and creating interventions that help prevent risky gambling and investments. In metaverses and communities where there is gambling, we would be present to support those who wish to do so, as well as establish a dialogue with the bookmakers with recommendations for the prevention of problematic gambling.

One of the biggest problems in crypto adoption is the digital divide, the population's ignorance of this technology cannot leave this part of the population out of this community space. For this, one of the most important satellites

of this DAO will be that of cryptoeducators (CEDDAO) who will join non-crypto communities and who will educate them to be able to make use of tokens.

Another satellite will integrate different regions of the planet. The more diversity of languages, regions, cultures, etc. More sense DAO will make.

Satellites will have a token ratio based on the size of their community. Satellites may in turn be made up of other satellites, although it would not be convenient to use too many tokens. All this cannot be foreseen, so it will be the implementation of the community seed itself that will give us the idea.

Tokenomics

8b of TBD-DAO Tokens is expected, which will be mined in a Layer 1 to be determined and that facilitates the use of a voting platform and avoids a large gas expense. In the case of mining in Ethereum or Cardano, it could be involved in any L2 or L1 that gives us facilities for action.

To start this adventure, 1 billion (1000 million) of GDAO has been minted in the Polygon network, each one will have its corresponding 1: 1 of the TBD-DAO token that will be sent to the GDAO holders once created. Tokens that are not mined at the end of the participation rounds will be burned. In parallel, other satellite communities will be formed with their own token that will also have its equivalent with the TBD-DAO governance token.

The treasure collected by the TBD-DAO will be held in equal parts in ETH and in WBTC, that is why the value of the TBD-DAO token will be at least the one that corresponds to the value of ETH and BTC that treasures more than that of the projects that are carried out and the strength of your community. It is not a token designed to speculate, although it will be given freedom to sell, either through a liquidity pool, or through private deals in the community (I would opt more for the latter so as not to have a large number of tokens mined just to provide liquidity, but it is something that the community will decide).

How to participate in the DAO through the first GDAO token?

To be part of the DAO through the GDAO satellite, in the first round, you have to send between 0.01 and 1 Matic in the Polygon network to the address:

0xb283bdfBEFF3BAcF26190e0c69410A8cd14bf256

(The treasure of this address will migrate to a multi-signature wallet or a smartcontract as soon as possible)

Receiving at the same address the amount of GDAO token that correspond according to the following.

The first round will consist of 10 phases where 95,617,925 GDAOs will be distributed. Every 100 Matics collected will go to the next phase and the amount of tokens to be distributed in that new phase will decrease by 1% compared to the previous one. At the end of this phase, 1000 Matics will have been collected (which will have been converted to ETH and WBTC except for 1 minimum Matic that is kept for network fees)

For example: If in phase 1 you send 1 Matic, you will receive 100,000 GDAOs, if you send 0.01 Matic 1,000 GDAOS.

Phase	Token / Phase	Token Mined *	Treasure Phase	/	Total Treasury
1	10,000,000.00	10,000,000.00	100		100.00
2	9,900,000.00	19,900,000.00	100		200.00
3	9801 000.00	29701 000.00	100		300.00
4	9702990.00	39,403,990.00	100		400.00
5	9605960.10	49009950.10	100		500.00
6	9509900.50	58519850.60	100		600.00
7	9,414,801.49	67934652.09	100		700.00
8	9 320 653.48	77255305.57	100		800.00
9	9227 446.94	86482752.52	100		900.00
10	9135 172.47	9561792 5	100		1000.00

I hope that you will join the project and that the next letter will be made among a great community.

Sincerely,

Maria Olivia Wang

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