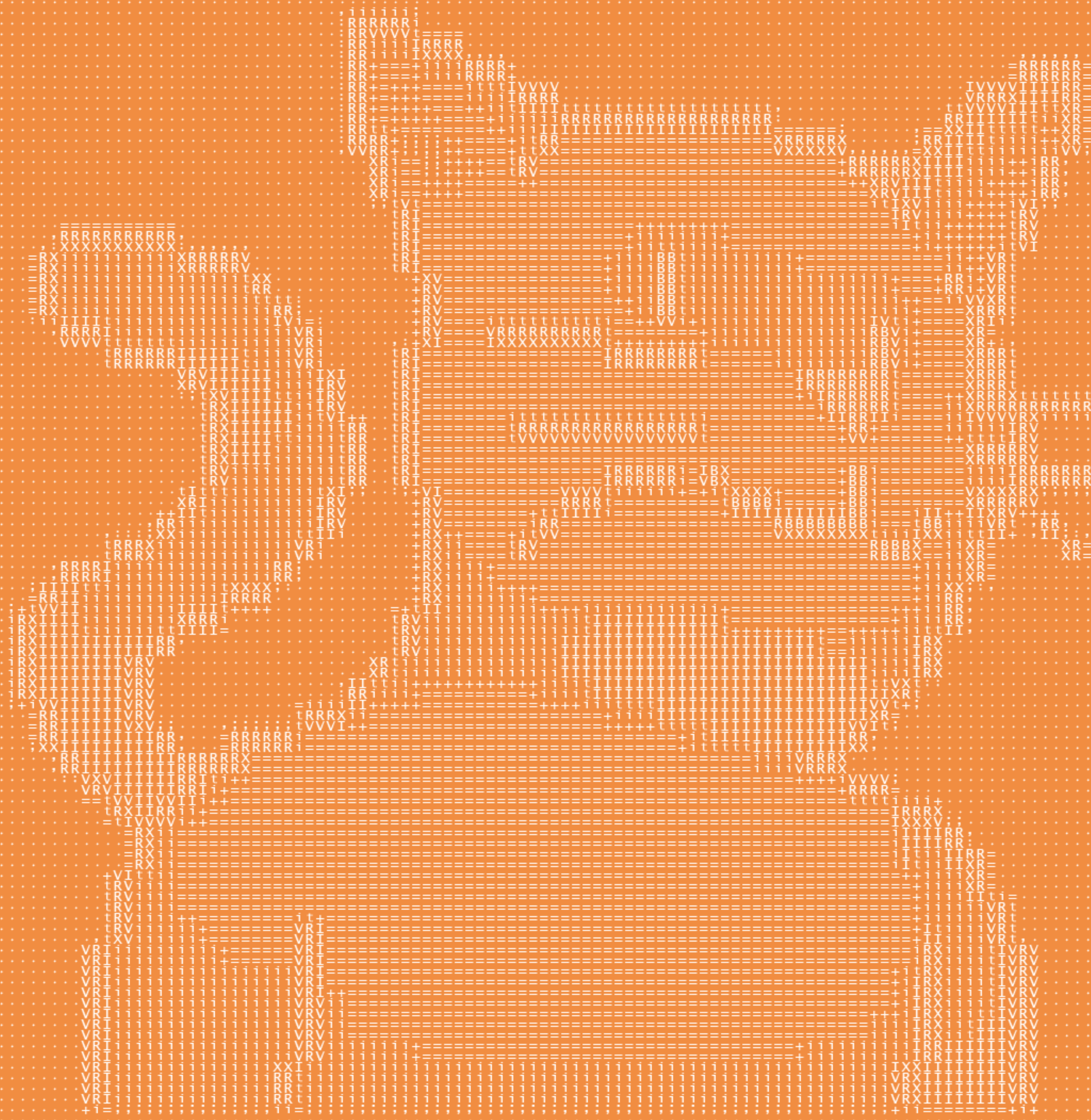


cats

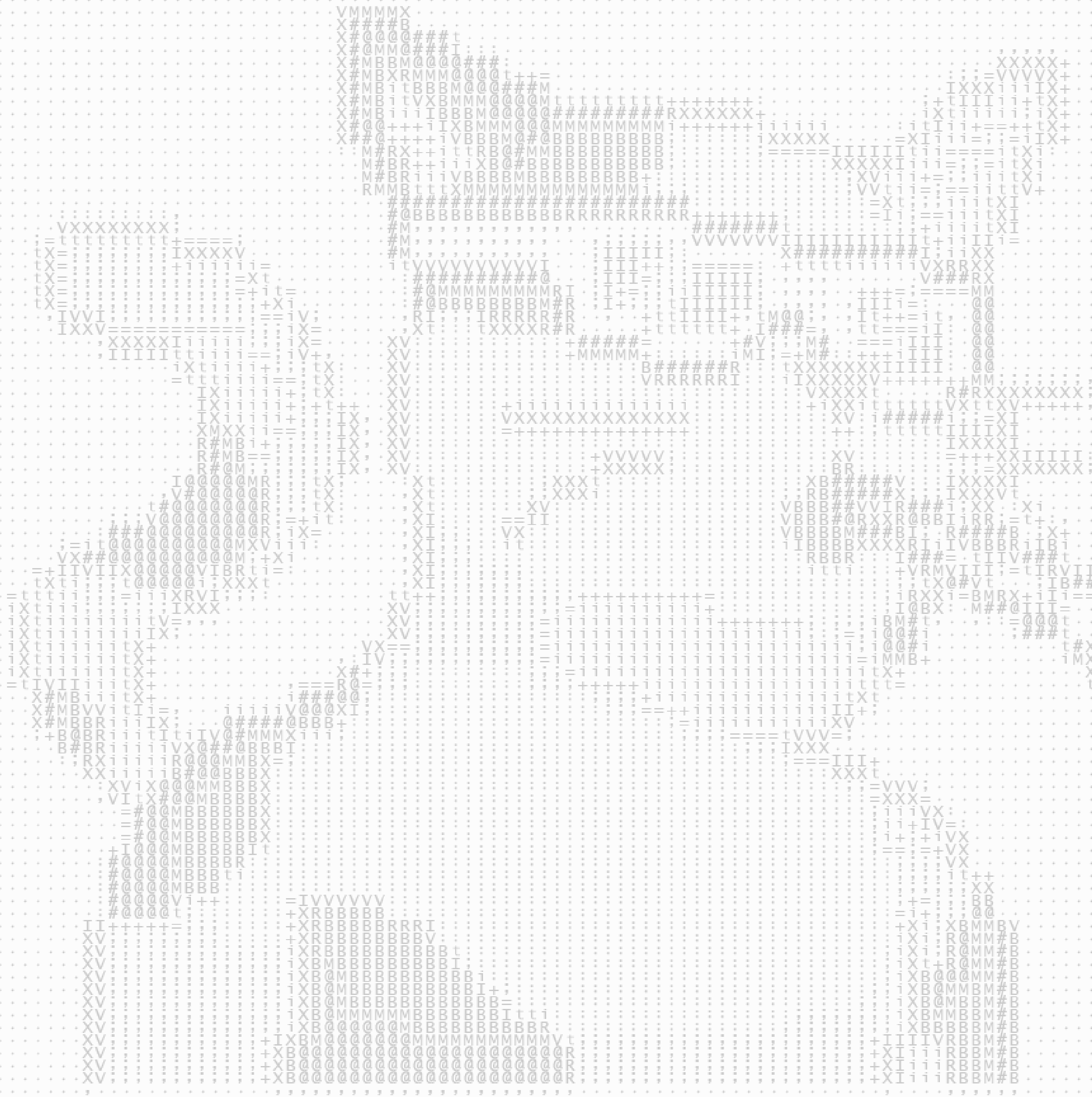




Cats is a collection of digital artworks (NFTs) running on the Ethereum network.

Users are entirely responsible for the safety and management of their own private Ethereum wallets and validating all transactions and contracts before approval. Furthermore, as the Cats smart contract runs on the Ethereum network, there is no ability to undo, reverse, or restore any transactions.

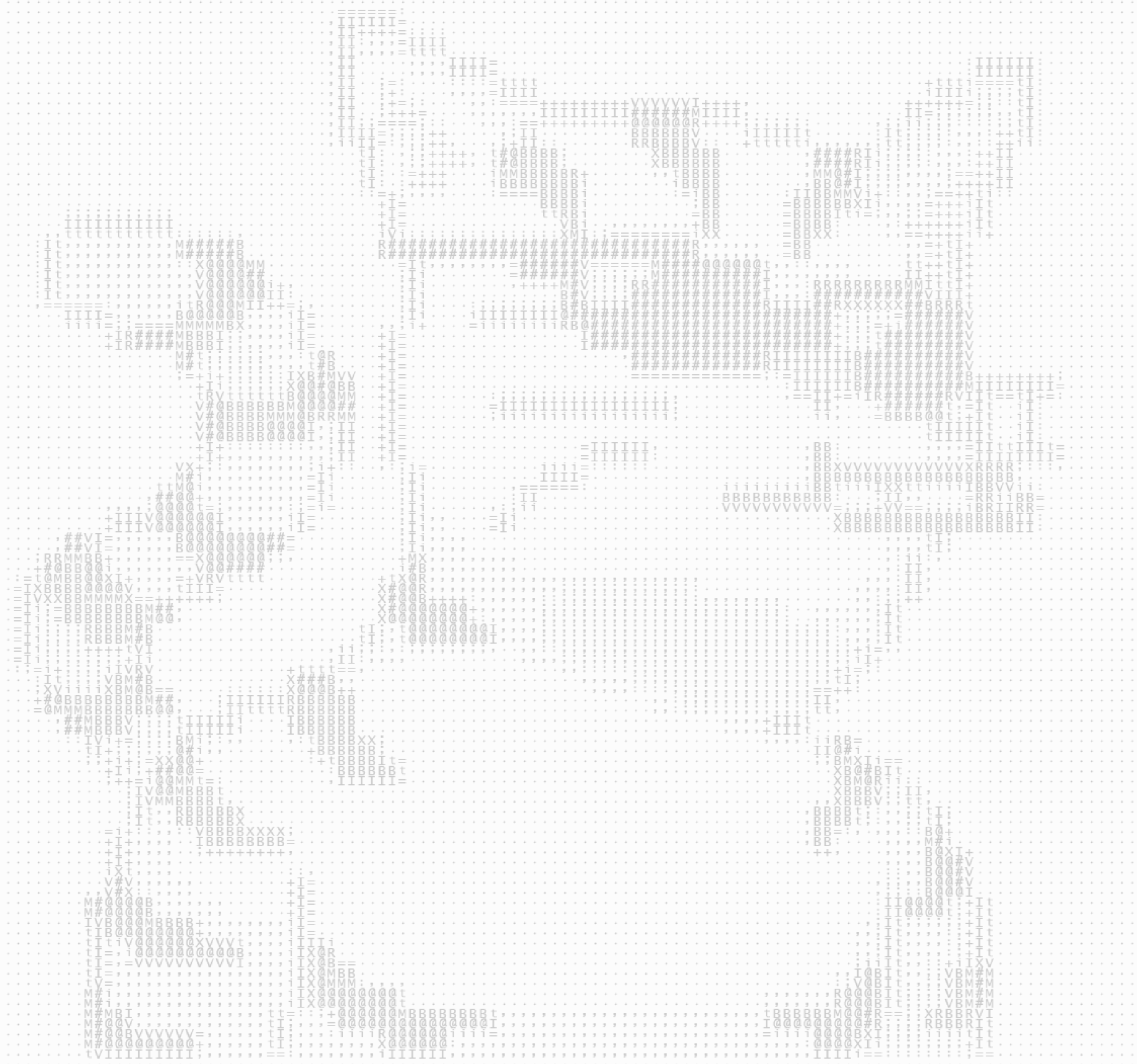
This smart contract and its connected services are provided "as is" and "as available" without warranty of any kind. By using this smart contract, you are accepting sole responsibility for any and all transactions involving Cats digital collectibles.



i. You Own the NFT. Each Cat is an NFT on the Ethereum blockchain. When you purchase an NFT, you own the underlying Cat, the Art, completely. Ownership of the NFT is mediated entirely by the Smart Contract and the Ethereum Network: at no point may the smart contract owner seize, freeze, or otherwise modify the ownership of any Cat.

ii. Personal Use. Subject to your continued compliance with these Terms, you are granted a worldwide, royalty-free license to use, copy, and display the purchased Art, along with any extensions that you choose to create or use, solely for the following purposes: (i) for your own personal, non-commercial use; (ii) as part of a marketplace that permits the purchase and sale of your Cat / NFT, provided that the marketplace cryptographically verifies each Cat owner's rights to display the Art for their Cat to ensure that only the actual owner can display the Art; or (iii) as part of a third party website or application that permits the inclusion, involvement, or participation of your Cat, provided that the website/application cryptographically verifies each Cat owner's rights to display the Art for their Cat to ensure that only the actual owner can display the Art, and provided that the Art is no longer visible once the owner of the Cat leaves the website/application.

iii. Commercial Use. Subject to your continued compliance with these Terms, you are granted an unlimited, worldwide license to use, copy, and display the purchased Art for the purpose of creating derivative works based upon the Art ("Commercial Use"). Examples of such Commercial Use would e.g. be the use of the Art to produce and sell merchandise products (T-Shirts etc.) displaying copies of the Art. For the sake of clarity, nothing in this Section will be deemed to restrict you from (i) owning or operating a marketplace that permits the use and sale of Cats generally, provided that the marketplace cryptographically verifies each Cat owner's rights to display the Art for their Cat to ensure that only the actual owner can display the Art; (ii) owning or operating a third party website or application that permits the inclusion, involvement, or participation of Cats generally, provided that the third party website or application cryptographically verifies each Cat owner's rights to display the Art for their Cat to ensure that only the actual owner can display the Art, and provided that the Art is no longer visible once the owner of the Purchased Cat leaves the website/application; or (iii) earning revenue from any of the foregoing.



iv. CatDAO. Every Cat NFT can be deposited into a CatDAO-owned vault in exchange for 21 Catcoin. As part of the initial deployment, deposits into the CatDAO are permanent. The NFT cannot be withdrawn by the original owner or another party except for the CatDAO itself, if the CatDAO votes to upgrade the smart contracts to allow such transactions. Catcoin represents proportional ownership of the intellectual property held within the vault. For the Cats contained in the vault, Catcoin holders are granted a worldwide, royalty-free license to use, copy, and display the Art, along with any extensions that the Catcoin holder chooses to create or use, solely for the following purposes: (i) for the personal, non-commercial use; (ii) as part of a marketplace that permits the purchase and sale of the Cat / NFT, provided that the marketplace cryptographically verifies the CatDAO's rights to display the Art for their Cats to ensure that only the Catcoin holders can display the Art; or (iii) as part of a third party website or application that permits the inclusion, involvement, or participation of vault-owned Cats, provided that the website/application cryptographically verifies the CatDAO's rights to display the Art for their Cat to ensure that only the Catcoin holders can display the Art, and provided that the Art is no longer visible once the Catcoin holder leaves the website/application.

v. Governance. The Cats smart contract is written to be upgradable and EIP-2535 compliant. Catcoin holders can decide through governance to enact any number of changes. Examples include: (1) adding a daily auction of one new Cat to raise additional funds for the CatDAO, (2) enabling redemptions from the vault in exchange for Catcoin, (3) auctioning off the contents of the vault to increase CatDAO funds, (4) minting more Cats to create liquidity provider rewards for \$Catcoin in perpetuity.