

# LIBERTAD

THE CRYPTOCURRENCY THAT  
PROTECTS YOU FROM INFLATION.



**AN OPEN SOURCE, SMART  
CONTRACT-BASED STABLECOIN**

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## ABSTRACT

The open internet -- a global, distributed network of computers that share common open software protocols -- has enabled billions of humans to connect and share information instantly, securely, and with zero consumer cost. The implications for the world have been profound, and are still unfolding. The invention of cryptographic assets and blockchain-based computing and data sharing have ushered in the next major era of the open internet. Crypto assets and blockchain technology will allow humans to exchange value and transact with one another in the same way: instantly, globally, securely, and at a low cost. An open internet of value exchange can transform and integrate the world more deeply, eventually eliminating artificial economic borders and enabling a more efficient and inclusive global marketplace that connects every person on the planet. The future of the global economy is open, shared, inclusive, far more evenly distributed, and powerful not only for a few chosen gatekeepers but for all who will connect

LIBERTAD consists of price-stable crypto assets, network protocols, and business rules, where the existing technology supports significant active daily transaction volume. LIBERTAD plans to create a network scheme to manage the creation, redemption, and flow of these assets under a new independent organization. In addition to governing and auditing network membership, LIBERTAD plans to provide technology to address price volatility and transaction scalability challenges on top of existing public blockchain infrastructure.



## INTRODUCTION

Many in the Fintech world believe that the widespread use of cryptocurrencies and blockchain Technologies may bring fundamental changes to the financial services industry and the payments industry in particular. In the wake of financial crises, Stablecoins are gaining adoption among digital currencies. We discuss how Stablecoins help reduce the volatility of cryptocurrencies by surveying as Stablecoins.

LIBERTAD means in Spanish Freedom is a stable cryptocurrency that is backed by the United States dollar, which provides security and confidence in the face of inflation suffered by local currencies due to economic mismanagement. It was created as an effective way to protect Cubans from inflation and provide them with a form of money valid throughout the world.

LIBERTAD cryptocurrency is the first virtual currency created by Cubans and for Cubans. Since its inception, its purpose was to help both those who live inside and outside the island to avoid inflation as well as to provide them with a mechanism for trade, payments, and reserve of value without intermediaries. This LIBERTAD asset runs on the Stellar Blockchain network which provides the ability to convert fiat currencies into digital versions through the blockchain. The LIBERTAD cryptocurrency is the people's currency and its development and use represent a counterpart to the mechanisms that the dictatorship has used to impoverish and control the Cuban people.

LIBERTAD (cryptocurrency) is a stable digital currency (stablecoin) created on the Blockchain Stellar network, an open-source network for currencies and payments. This ecosystem is based on creating, sending, and exchanging digital representations of all forms of money: dollars, pesos, bitcoins, practically anything. It is designed so that all the world's financial systems can work together on a single network.





# VISION

We aspire to put “cryptocurrency in every portfolio.” We envision a world where wealth-building strategies that were once only accessible to affluent individuals become available to everyone, transferring the power over our financial systems back to the people. At LIBERTAD we believe that the future of cryptocurrencies is vital for the development of local economies. Empowering the individual by allowing them to carry out financial transactions and exchanges directly.



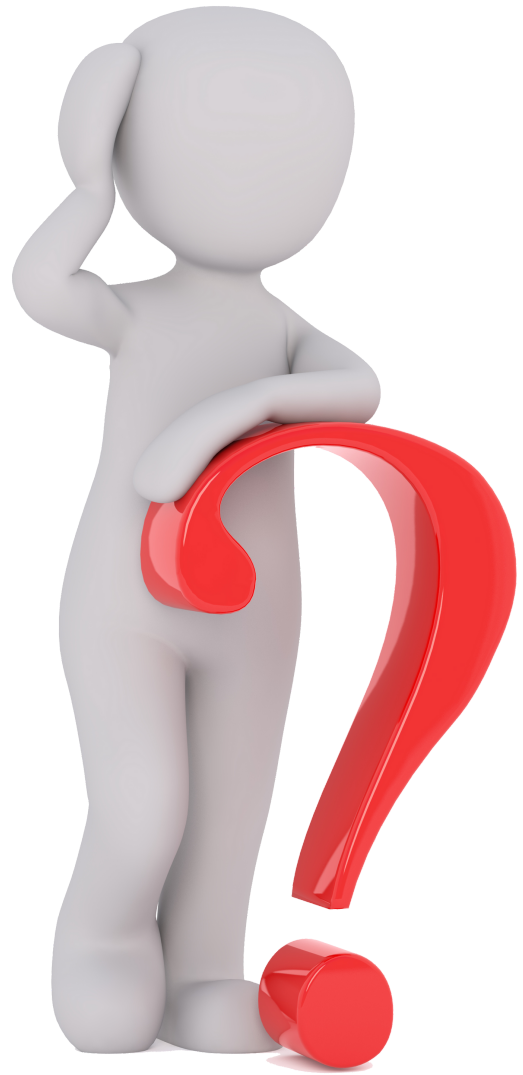
For Cubans, the use of LIBERTAD (cryptocurrency) will be the tool that provides them with a currency as a reserve of value and will allow them to interact directly with the global economy in a safe way and away from the manipulation of the dictatorship organisms. We strive to create an ecosystem based on sound monetary policies, with a sound and solid decentralized foundation, that should be expected with the LIBERTAD platform.

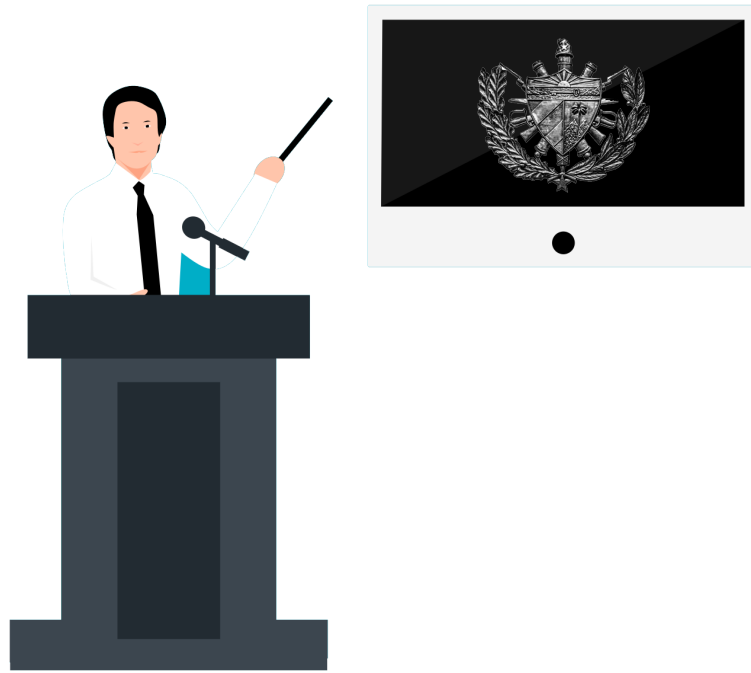
## PROBLEM

For Cubans, the most pressing problem is the devaluation of the local currency after more than 60 years of failed economic policies directed against the population. This is the first problem it solves LIBERTAD by providing a digital form of the store of value that will empower your users.

In the realm of cryptocurrencies, the most pressing problem is the volatility of the currencies, resulting in the hesitancy of consumers and companies to accept or exchange these currencies.

The high degree of speculation in the markets also worries government regulators and makes the industry susceptible to fraud and manipulation.





# SOLUTION

LIBERTAD solves this problem by introducing a digital currency whose value is tied to the value of the fiat currency in this case the US dollar. Cryptocurrency LIBERTAD it's a stable currency (Stablecoin) backed 1: 1 with the US dollar and created under the ecosystem Stellar, an open-source network for currencies and payments. By using the Stellar Blockchain Network We give the opportunity for each user to become their own bank or financial agent. "The cryptocurrency LIBERTAD based Stellar is much faster to transact, cheaper and more energy-efficient than typical blockchain-based systems, and highly interchangeable.

With the LIBERTAD cryptocurrency, you can interact with any blockchain network through the gateways provided by the Anchors. Therefore, the use of it will give you the stability, security, and confidence to start your path in the Blockchain even without previous knowledge. LIBERTAD is the cryptocurrency of free Cubans precisely because it gives them the level of empowerment that for more than 60 years they have tried to steal from them. LIBERTY.





## How does LIBERTAD work?

Stable token issuance will become a worldwide phenomenon and simplify the now overwhelming process of exchanging fiat to digital assets. It will provide 24/7/365 on-demand transactions and minimize transaction times and fees associated with exchanges, brokers, payment systems, miners, and more. In the long term, the stable token will become a viable competitor for traditional means of payment between companies, individuals, and government bodies.

The platform LIBERTAD uses the Stellar blockchain that allows processing up to 1000 transactions per second. Among our projects is to present the wallet to the public FREEDOM WALLET that will allow multiplatform transactions between its users as well as through the use of the Anchors to interact with the traditional financial system and with other Blockchain networks. For security reasons, it is technically possible to hold a blockchain audit every 2-3 minutes.

The actual audit, frequency will be determined after consultation with the regulatory authorities designated for that purpose.





# LIBERTAD token on the Stellar network

LIBERTAD is a cryptocurrency designed to replicate the dollar. It is fully convertible to its equivalent fiat in a 1: 1 value exchange. The support of regulatory authorities will be used for the audits of your fiat in reserve to validate this asset. The value of a monetary unit issued on the platform is linked to an underlying: in this case, the United States dollar.

The fiat money received by when making a purchase of LIBERTAD of conversion activities will be allocated to a reserve fund to provide 100% protection to their digital equivalents.

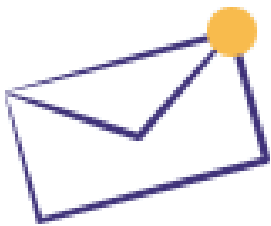
When selling LIBERTAD, an investor will receive fiat money through the Stellar Network Anchors and the assets in LIBERTAD sold will be reincorporated to the Distribuidora blockchain account. This process will guarantee complete interchangeability between traditional and digital under equal conditions.





## Why LIBERTAD?

### Your money anywhere

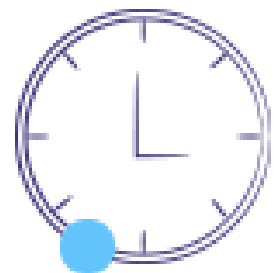


#### API For Business

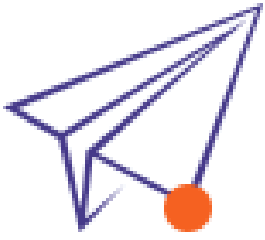
We develop a fully customized API that adapts to your business or work model. You can charge in any cryptocurrency or fiat currency and receive the payment in your LIBERTAD account.

#### Instant transactions

Forget the long waits. Now you can transfer money anywhere in the world quickly and with minimal cost.



# WHITE PAPER



## **Undertake**

You tell us what you dream and we help you achieve it. Through the use of LIBERTAD, you will be able to start the path to your true awakening.

## **Custom software**

We help you create your Startup, starting from scratch is always difficult and we know that very well because we have gone through the same thing as you but the achievement is in not giving up. LIBERTAD is for you.

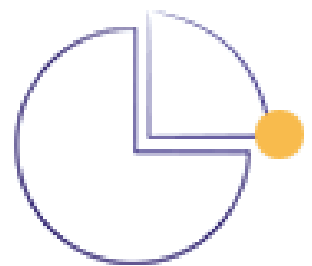


## **White label**

Build your white-label, let customers know that it is your Company that works with them. We can help you create your white label to position yourself among your clients.

## **Instant transactions**

Forget the long waits. Now you can transfer money anywhere in the world quickly and with minimal cost.



## Why Stellar?

Stable coins and digital representations of goods are built on the Stellar platform even before the term was coined. This is why it has two characteristics that are very attractive for cryptocurrencies. Creates a legal channel of two-way currency flow between fiat and digital currencies. This channel gives Stellar a unique opportunity for rapid growth and provides access to private and institutional capital.

LIBERTAD and other stable tokens solve the volatility problem. Volatility is a major problem for the market and LIBERTAD offers an effective tool to mitigate and control it.

Stellar is an open-source network for currencies and payments. Stellar makes it possible to create, send and trade digital representations of all forms of money—dollars, pesos, bitcoin, pretty much anything. It's designed so all the world's financial systems can work together on a single network. It allows quick, cross-border transactions between any pair of currencies. In many ways, it is similar to other blockchain-based cryptocurrencies.



# **LIBERTAD enables crypto exchanges and wallets around the world to interoperate.**

By exchanging price-stable tokenized value using a standard protocol across blockchains and fiat rails, and enables those wallets to leverage services for compliance, identity, and risk management via well-defined interfaces for service providers which plug into the network. The technology provided by LIBERTAD supports tokenized fiat money through asset-backed stablecoins and enables high transaction throughput by employing optional state channel implementations. This section describes this technology in more detail.

## **Stablecoin Minting and Redemption Sequences**

LIBERTAD contracts manage the minting and the redemption of stablecoins, which can be used for both the exchange and wallet interoperability use cases. Customers who on-board through a stablecoin on-ramp, such as a web application created and maintained by a LIBERTAD token-issuing member, can transfer fiat funds into that LIBERTAD issuer's account. The issuer then executes a series of commands with the LIBERTAD network to verify, mint, and validate fiat tokens pegged to the value of those deposited funds. The customer can then transfer those tokens elsewhere in order to use them. Redemption follows the reverse sequence: fiat tokens are burned when a customer visits an off-ramp such as a web application maintained by a LIBERTAD issuing member. Upon successful verification and validation, funds from underlying fiat reserves would be transferred to the customer's external bank.

The tokens are withdrawn from circulation, and either placed in reserve to service future requests, or else burned/destroyed if the value of those tokens surpasses the pre-funded fiat buffer maintained by LIBERTAD. This process is subject to authentication and authorization, verification, validation, and compliance similarly to the deposit sequence. Note that access to stablecoins need not be in a dedicated web application, but could also occur in a wallet, exchange, banking portal, or other product created by a licensed, compliant, token-issuing member of the LIBERTAD network.

## Wallet-to-Wallet Transaction Sequence

LIBERTAD contracts manage the minting and the redemption of stablecoins, which can be used for both the exchange and wallet interoperability use cases. Customers who on-board through a stablecoin on-ramp, such as a web application created and maintained by a LIBERTAD token-issuing member, can transfer fiat funds into that LIBERTAD issuer's account. The issuer then executes a series of commands with the LIBERTAD network to verify, mint, and validate fiat tokens pegged to the value of those deposited funds. The customer can then transfer those tokens elsewhere in order to use them. Redemption follows the reverse sequence: fiat tokens are burned when a customer visits an off-ramp such as a web application maintained by a LIBERTAD issuing member. Upon successful verification and validation, funds from underlying fiat reserves would be transferred to the customer's external bank.



# LIBERTAD Payment Gateway

We are creating a new financial structure LIBERTAD the cryptocurrency of free CUBANS. LIBERTAD is a cryptocurrency that protects you and gives you the strength to undertake wherever you are.

We are building the tools that will allow you to enter the 21st century. With LIBERTAD you protect yourself from inflation, you can transfer, extract, convert between currencies in just seconds and at no additional cost but not only that. By using the Payment Gateway LIBERTAD you can accept in your store, point of sale, or website in any cryptocurrency while these are quickly and safely deposited in your account in LIBERTY. With LIBERTAD you have the benefits of a stable cryptocurrency, the security of the blockchain, and the interaction with traditional financial systems through the Anchors of the Stellar Network.

How would it work?

If you use our services, you will be provided with all the tools so that you can safely make payments for goods and services while the funds resulting from that interaction are deposited in your Stellar account to give you the LIBERTAD to convert it to any fiat currency in the world.

Example:

Imagine that you want to sell a product in Bitcoin but you are worried about its volatility. Now you can accept payments in Bitcoin or another cryptocurrency while your funds are received in LIBERTAD keeping your funds stable and safe. Ready to convert to any cryptocurrency or fiat currency in the world.





# ASSET LIBERTAD

Asset LIBERTAD [pesovirtual.org](https://pesovirtual.org)

Issued by GCRFFN...QOAWCQ

Summary

Rating:4.9

Total supply:1,000,000,000 LIBERTAD

First transaction:2021-08-23 18:42:52 UTC

Trustlines:53 total / 53 authorized / 30 funded

Median balance:3.9999027 LIBERTAD

Total payments count:1,047

Overall payments volume:1,191,586,254 LIBERTAD

Total trades count:869

Overall traded volume:104,763 USD

Current price:0.97783550.13%USD

Standard price deviation:5.08%

Yang-Zhang volatility:59286.07%

Asset authorization flags: revocable, clawback\_enabled

Issuer account lock status: unlocked



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