<u>Proposal for the formation of a EulerBeats Community DAO</u>

The EulerBeats community DAO (hereafter referred to as the OG DAO) is comprised entirely of Genesis token holders as of Ethereum block 12027000 and the 67 addresses on the early bird list for a total of unique addresses. We subsequently have generated a list of 197 discord names (as of the submission of this proposal) from which we pinged to achieve the 155 minimum affirmative vote threshold needed for this proposal. We understand the importance of fair membership and voting rights to establish this OG DAO based on the parameters set out by the Treum team. Herein lays out our proposal to create the aforementioned OG DAO.

    A.   The **stated intent** of this proposal is to have a structure in place that allows the Treum team to successfully transfer the reserved Enigma original to this newly formed Decentralized Autonomous Organization. We understand that this token will be the EulerBeats Enigma Original LP 26.

    B.   The **steps to transfer** the ERC-1155 token on the Ethereum mainnet into the OG DAO are as follows:

        i.   The following Ethereum address has been designated and voted on by the community as the official address that will own the ERC-1155 token and receive all incoming internal royalties generated by the minting of new prints for Enigma OG LP 26:

0x2d51cB37805c559B376232B0a9879fA7914d27E0

        ii.   The steps to transfer will take place after all requirements of the OG DAO are met.

        iii.   The steps to transfer will reflect the same steps that were taken by Treum to transfer the OG LPs to the highest bidders at the conclusion of the OpenSea auctions on March 31st, 2021.

    C.   The **mock test** results of the transfer process involved <u>two separate transfers</u>. The first was an example NFT (logo for the OG DAO) ERC721 token transferred to the designated Ethereum address. Please see the following Etherscan summary for the results of this mock test.

https://etherscan.io/tx/0xf077fa3b8ee129d15f26f06ccd0a35db6a821fff6bae983e985cfd9338c076eb

The second was to demonstrate that the OG DAO official address could accept a ERC1155 token (the same token type as the EulerBeats Enigma Original LP 26 token). We sent a Crypto Corgi #415 (homage to Euler's birthday of April 15th) to the designated Ethereum address. Please see the following Etherscan summary for the results of this mock test.

https://etherscan.io/tx/0x584244357cffea8a0a87e47c5bc784d77efc3ae5b77344e7e9134224d926158c

D.   The **OG DAO membership roll** is limited to the 774 addresses designated by Treum team and can be referenced and cross checked here: https://hub.snapshot.page/api/spaces/ebog.eth/poke

E.   All 774 addresses will have equal say and access by being afforded **one vote each**. We are using Gnosis Safe with Snapshot to limit voting capability to the 774 addresses ONLY.

F.   The Gnosis Safe includes multi-signer capability to provide the ability to take action quickly, community members have been added to this capability in order to allow them to veto malicious proposals. This is the only type of action these signers are authorized to take, it must be unanimous (3/3), and any other actions must be executed through a proposal and vote.

G.   The OG DAO agrees, in principle, to reimburse those community members who incurred upfront costs to set up and test the OG DAO. A second proposal detailing the expenses and including a reimbursement transaction will be made after the OG DAO takes possession of the EulerBeats Enigma Original LP 26 and its royalties.

H.   Per the requirements, this proposal will be **officially submitted** to the Treum team via the EulerBeats Discord in the Announcements Community Channel by a community representative. We are conducting a Snapshot vote to gain the requisite 20% minimal approval of this proposal before. submission.