

SifDAO Proposal: Ratify the Token Listing Council

Summary

In December of 2021, SifDAO voted to create the token listing council through discord using [this doc](#). The purpose of this signaling proposal is to formally ratify the council and clarify the council's authorities using standard on-chain governance.

Further information:

- A glimpse into the history of the council and its work can be found [here](#).
- The council's information hub, which contains meeting minutes, proposals, and work-streams can be found [here](#).

Council Details

Current Council Members

<i>Council Member</i>	<i>Discord Handle</i>
NYhobo	NYhobo#5395
Sif Wassie	SIF Wassie Colonial Cats#7135
TechStacker	TechStacker#8540
Injunbeya	injunbeya#5528

Purpose

The council's purpose is to...

- ensure that popular tokens have ample liquidity to trade against
- decentralize token listing authority
- improve the UX for traders by hiding low-volume or low-TVL tokens
- work with the community to add new tokens to the DEX
- recommend liquidity mining reward multipliers for already-listed tokens

Authorities

The council has the following authorities and this is how decisions are made within the council:

<i>Authority</i>	<i>Governance Mechanism</i>	<i>The vote can only pass when...</i>
Allocate protocol loaned liquidity	Token listing council vote	3 council members vote for the same outcome
Recommend bonus pool multipliers for already-listed	On-chain text proposal	On-chain quorum is reached and the majority of the votes are

tokens		yes AND less than 33% of votes are no with veto
Approve or deny token listings	Token listing council vote	3 council members vote for the same outcome
Create criteria that will be used to hide liquidity pools	Token listing council vote	3 council members vote for the same outcome
Determine token listing order	Token listing council vote	3 council members vote for the same outcome

Council Organization:

Council Size	4-5 members
Term length	6 months from the time the proposal passes
Re-election terms	Unlimited

Council Member Commitments

Council members will...

- attend weekly meetings
- communicate with SifDAO through asynchronous communications, council statements, and SifDAO town hall representation
- record meeting minutes, which will be made public
- vote on council proposals
- give feedback on proposals relevant to the council's authorities or purpose