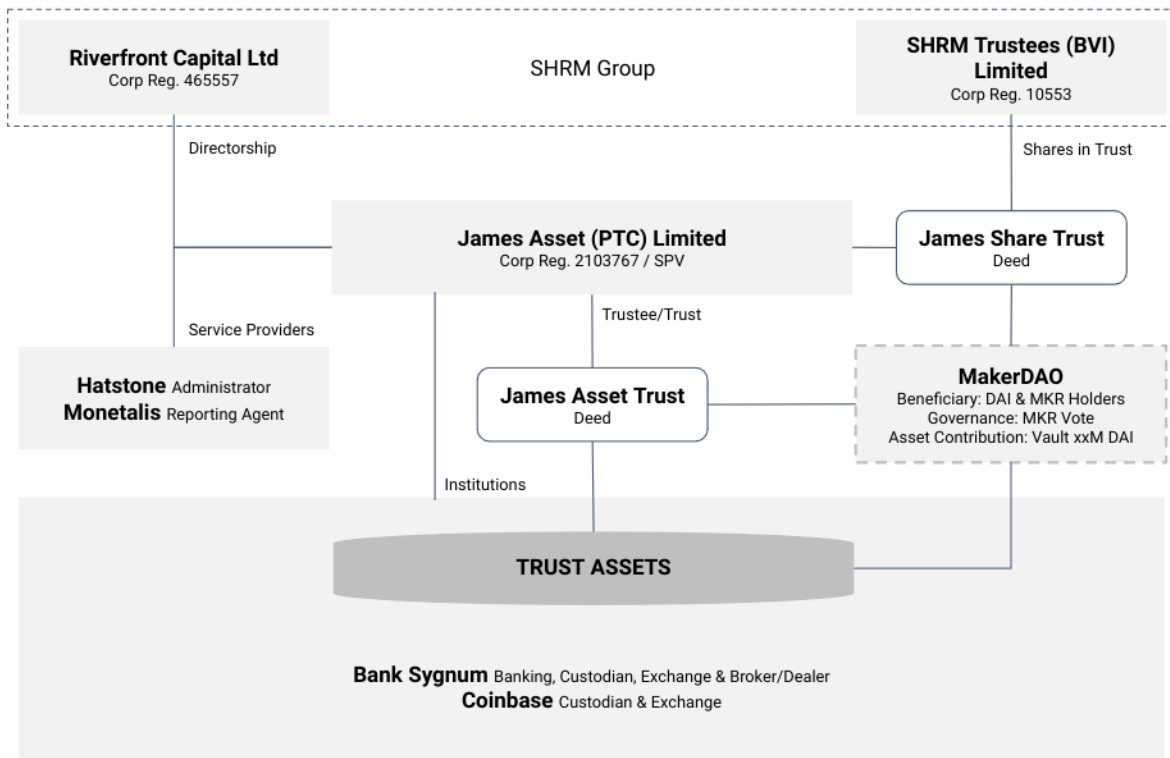


MAKERDAO RESOLUTION

Date: Dated as of related Executive Vote on MakerDAO
No: 1
Purpose: RATIFICATION OF INITIAL SETUP

The intention with this resolution is to ratify the structures established by Monetalis Services Limited (BVI) on behalf of MakerDAO to execute on MIP65.



RATIFICATION

The Maker token holders hereby approve and ratify following established entities and agreements with third-parties as part of the MIP65 execution and all actions taken by Monetalis Services Limited, SHRM Trustees (BVI) Limited, Riverfront Capital Ltd. and/or Fiduciary Group Limited to give effect to each:

1. James Asset (PTC) Limited (“JA”) establishment as a Private Trust Company in the BVI
2. Agreement with Riverfront Capital Ltd to engage with them as Director of JA

3. Agreement with SHRM Trustees (BVI) Limited to engage with them to hold the shares of JA in trust via James Share Trust.
4. Agreement with Belvaux Management to engage with them as Enforcer for James Share Trust
5. Agreement with Fiduciary Group to engage with them as Administrator for James Asset Trust
6. Agreement with Monetalis Service to engage with them as Reporting Agent for JA, James Asset Trust and James Share Trust.
7. James Share Trust (“JST”) constituted under deed poll in the BVI
8. James Asset Trust (“JAT”) constituted under deed poll in the BVI
9. James Asset (PTC) Limited Deed of Amendment and Restatement

Any third-party fees incurred by Monetalis as a result of establishing these entities and engaging these third-parties and agreement will be refunded by JAT at the time of the first funding into JA.