

MAKERDAO RESOLUTION

Date: **Dated as of related Executive Vote on MakerDAO**
No: **8**
Purpose: **750M Deployment into JAT2 Sygnum Bank Execution Mandate**

Reference is made to the James Asset Trust 2 declaration of trust (the "Declaration of Trust") pursuant to which James Asset PTC Limited (the "Trustee") created a trust (the "Trust"). Capitalised terms used herein and not otherwise defined shall have the meaning given to them in the Declaration of Trust.

This resolution sets out the instructions and ratifications of the Deciding Persons duly passed as an executed executive vote on the "Maker Governance Voting Portal" in accordance with the governance protocols of the MakerDAO on the date specified above.

This provides instructions and ratifications for the Trustee on behalf of the Beneficiaries.

The Beneficiaries hereby request and ratify the Trustee (in its capacity as trustee of the Trust) following sequential set of Actions:

These steps outcome must be documented via screen-prints on an appointed Clydesdale Discord Transaction Channel (ClydesdaleC) appointed by Monetalis Services Limited ("MSL") to Trustee Director and Trustee Administrator:

1. This MakerDAO Resolution requires MakerDAO Resolution No 6 and 7 to have first been completed before commencing it.
2. MSL will email and call the Trustee director when it has initiated a USDC 100,000,000 transfer to the Trusts Coinbase USDC Wallet In (0xc3acf3b96e46aa35dbd2aa3bd12d23c11295e774). MSL will daily repeat this transfer of 100,000,000 to the Trusts Coinbase USDC Wallet In (0xc3acf3b96e46aa35dbd2aa3bd12d23c11295e774) until such time that a total of 750,000,000 have been transmitted. After each daily transmission of USDC to the Trusts Coinbase USDC Wallet In (0xc3acf3b96e46aa35dbd2aa3bd12d23c11295e774), the Trustee director and Trust Administrator must follow steps 3 to 6 in this instruction set.

3. The Trustee director must within 2 hours confirm with screen-prints the receipt of USDC into USDC Wallet In (0xc3acf3b96e46aa35dbd2aa3bd12d23c11295e774) on ClydesdaleC
4. The Trustee director and Trustee administrator must immediately initiate an exchange of the received amount of USDC to USD for deposit to the CB USD Trade Account with Coinbase. Screen-print hereof confirmed by Trustee director must be put on ClydesdaleC.
5. The Trustee director and Trustee administrator must immediately initiate a transfer of the full balance from CB USD Trade Account to Bank Sygnum USD Account In. Screen-print hereof confirmed by Trustee director must be put on ClydesdaleC.
6. Upon receiving funds into Bank Sygnum Account In, the Trustee director and the Trustee administrator must transfer the full amount to Bank Sygnum JAT2 Execution Mandate Account In.

During implementation of Instructions, provide weekly documentation and confirmation of progress and completions to the Reporting Agent.

All delays, concerns, instruction ambiguity or failures to follow instructions must be immediately reported to the Reporting Agent via email.