



# RAW

The Interchain DEX is powered by two native assets. In this blackpaper you will learn how \$RAW and \$JUNO serve & power core functions on the decentralized exchange.

[www.junoswap.com](http://www.junoswap.com)

The decentralized JunoSwap Protocol is governed by the JunoSwap DAO. All decisions that shape the DEX are voted in by DAO governance. Key to the DAO is the native asset \$RAW. On a frequent basis, \$RAW farmers/stakers vote on the direction of the DEX and most importantly the pool incentivization. By locking up \$RAW in the DAO, one can curate incentivized pools, assign or remove \$RAW native incentives and receive \$RAW staking rewards in return for participating & locking up \$RAW.

The Interchain DEX is built on Juno. A permission-less, decentralized layer 1 blockchain for interoperable smart contracts. Therefore all actions on the DEX require native \$JUNO to fuel smart contract calls and transactions to and from the DEX. Furthermore by default all pairs are always to \$JUNO.

A wide and fair distribution of \$RAW is essential to an unbiased governance process and organic growth of the DEX. Therefore the entire circulating genesis supply will be allocated to several leading Cosmos ecosystem networks via firdrops. These networks include JUNO (\$JUNO), Cosmos Hub (\$ATOM) and Osmosis (\$OSMO).

**1,000,000,000 \$RAW** will be minted at genesis.

#### **Asset allocation:**

15% Firdrops (Snapshots tba.)  
40% LP Pool rewards (Over 8 years)  
30% DAO Staking rewards (Over 8 years)  
15% JunoSwap Core Team (Vested 8 years)

#### **Supply Breakdown:**

Firdrops: 150,000,000 \$RAW  
LP Pool rewards: 400,000,000 \$RAW  
DAO Staking rewards: 300,000,000 \$RAW  
JunoSwap Core Team: 150,000,000 \$RAW

#### **Firdrop Breakdown:**

JUNO holders & delegators: 70,000,000 \$RAW  
JunoSwap LPs: 30,000,000 \$RAW  
ATOM holders & delegators: 25,000,000 \$RAW  
Osmosis LPs: 25,000,000 \$RAW

### **DAO Treasury**

The JunoSwap DAO treasury will receive all unclaimed \$RAW from the fairdrops. DAO participants control this war-chest via DAO governance and are free to assign funds for DEX specific growth initiatives by uploading proposals to the DAO. Participants in the DAO are furthermore free to change any % allocation that is outlined in this Blackpaper ie. DAO Staking Rewards, LP Rewards or any other allocation that involves \$RAW.

### **JunoSwap Core Team**

The JunoSwap Core development team holds 15% of the \$RAW supply as a strategic reserve. These funds are fully vested for 8 years.

### **Fairdrop snapshot & distribution details**

Details tba. soon

## **DAO Staking Rewards**

**300,000,000 \$RAW are allocated to DAO Staking over an 8 year period.**

**Year 1**

**80,000,000 \$RAW**

**Year 2**

**60,000,000 \$RAW**

**Year 3**

**40,000,000 \$RAW**

**Year 4**

**35,000,000 \$RAW**

**Year 5**

**30,000,000 \$RAW**

**Year 6**

**25,000,000 \$RAW**

**Year 7**

**20,000,000 \$RAW**

**Year 8**

**10,000,000 \$RAW**

## **LP Pool Rewards**

**400,000,000 \$RAW are allocated to LP incentives over an 8 year period.**

**Year 1**

**95,000,000 \$RAW**

**Year 2**

**75,000,000 \$RAW**

**Year 3**

**55,000,000 \$RAW**

**Year 4**

**45,000,000 \$RAW**

**Year 5**

**40,000,000 \$RAW**

**Year 6**

**35,000,000 \$RAW**

**Year 7**

**30,000,000 \$RAW**

**Year 8**

**25,000,000 \$RAW**