

MAKERDAO RESOLUTION

Date: **Dated as of related Executive Vote on MakerDAO**
No: **10**
Purpose: **Execution Mandates and executed MakerDAO Resolutions - Additional actions**

Reference is made to each of James Asset Trust 1 (“**JAT1**”) and James Asset Trust 2 (“**JAT2**”) and their respective declarations of trust (as amended from time to time) pursuant to which James Asset PTC Limited (the “**Trustee**”) created each of the trusts (hereafter, together referred to as the “**Trusts**”). Capitalised terms used herein and not otherwise defined shall have the meaning given to them in the JAT1 declaration of trust.

This resolution sets out further instructions and ratifications of the Deciding Persons duly passed as an executed executive vote on the “Maker Governance Voting Portal” in accordance with the governance protocols of the MakerDAO on the date specified above (the **MakerDAO Process**). Additionally, this resolution provides instructions and ratifications for the Trustee on behalf of the Beneficiaries.

In addition to the actions ratified under previous MakerDAO Resolutions, the Beneficiaries hereby request and ratify the Trustee (in its capacity as trustee of the Trust) executing the following actions, which are to be taken until such time another MakerDAO Resolution Instruction set replaces it.

The outcome of these steps must be documented via screen-prints on an appointed Clydesdale Discord Transaction Channel (“ClydesdaleC”) appointed by Monetalis Services Limited (“MSL”) to Trustee Director and Trustee Administrator:

1. The Trustee shall be allowed to exercise such discretion as it sees reasonably necessary or desirable in carrying out and achieving execution of MakerDAO Resolutions, and any actions ratified therein, which have been approved in accordance with the MakerDAO Process in respect of which platform, institution, firm or organisation is used to exchange USDC or USD provided that the Trustee consults, and reports such steps to, the Reporting Agent.

During implementation of Instructions, provide weekly documentation and confirmation of progress and completions to the Reporting Agent.

All delays, concerns, instruction ambiguity or failures to follow instructions must be immediately reported to the Reporting Agent via email.