

The Broxus Times

Edition n° 9

Friday, June 2, 2023

EVER \$0.0625 ▼ 5.3%

BRIDGE \$0.7369 ▼ 27.7%

QUBE \$0.6367 ▼ 41.12%

BTC \$26,941 ▼ 3.7%

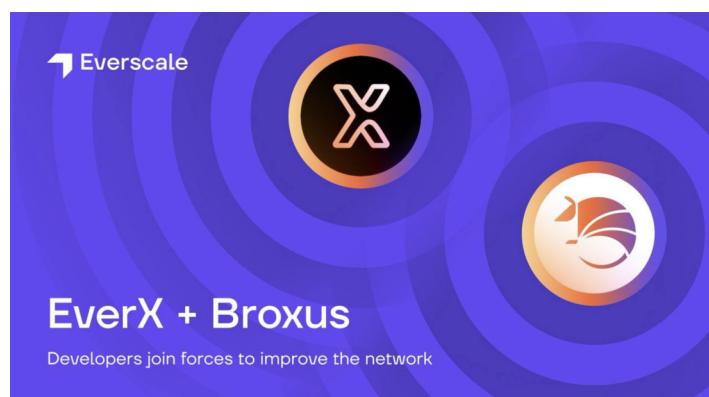
EVERPOINT and Venom Conference

From May 6-7, the EVERPOINT & Venom 2023 conference was held at the iconic Burj Al-Arab Jumeirah Hotel in Dubai. The conference was a showcase of the strong alliance between the two TVM networks and displayed both their joint vectors of development and distinctive focuses.

Both Everscale and Venom recognize the unique strengths they bring to the table, and they have decided to join forces to leverage their respective advantages. Everscale provides a flexible environment for technology modification, project testing without regulatory limitations, and the enhancement of TVM technology. On the other hand, Venom excels in catering to white-label projects that require regulatory approval thanks to its secure and compliant framework.

However, the Everscale and Venom collaboration extends beyond their individual strengths. Together, they aim to forge a path forward and achieve shared objectives.

Broxus and EverX Join Forces



Broxus and EVER X have joined forces to optimize core development. The cooperation will focus on three areas:

1. Enhancing the monitoring system
2. Keeping the compiler team and smart contract devs in sync
3. Later integration of REMP & SMFT

New Logo, New Bridge

Meet the all-new *Octus Bridge* logo, inspired by an octopus camouflaged against coral. The design reflects the platform's Invisible Bridge feature and its mobility and flexibility in an environment of multiple interconnected blockchains.



With the new logo comes a new bridge with UX/UI improvements and fixes. Here's what we've done:

- Added network icons and more tokens to search in the filter window
- Added the option to delete imported tokens from token list
- Fixed the TVM2EVM credit transfers bug where users had problems with MetaMask after paying for gas with EVER

You can also find other improvements and fixes in this [article](#).

stEVER User Documentation

The Broxus team has published user [documentation](#) for the [stakedever.io](#) platform, where you can stake EVER at 7.04% APY and get stEVER in return, as well as explore token stats. To find out how to stake EVER and receive stEVER in the EVER Wallet app, check out [this post](#).

The [documentation](#) provides a detailed explanation of how the platform works, including the staking process. Also, now DePools can be added to your favorites thanks to a small platform update.

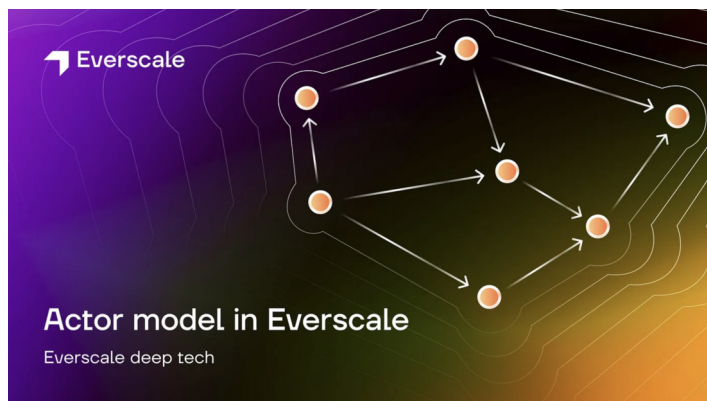
Join the [Broxus channel](#) to be among the first to find out about product updates.

Deep Tech Articles

This month we published four Deep Tech articles:

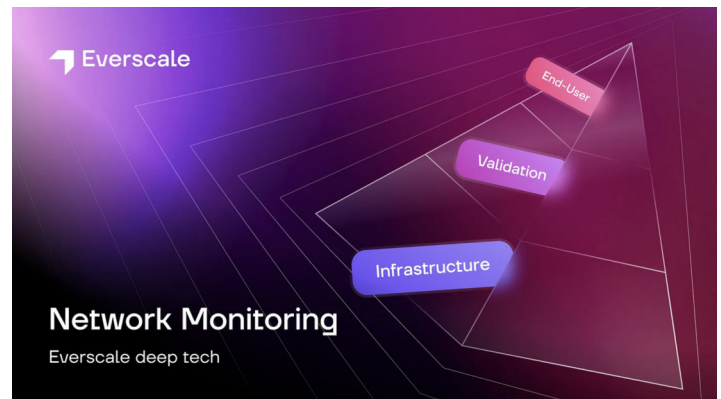
Actor Model in Everscale

The [article](#) explains what the actor model is, particularly in terms of Everscale, and how it is used in the network. We wrote the article in the most accessible language possible to ensure that all community members can immerse themselves in Everscale's tech!



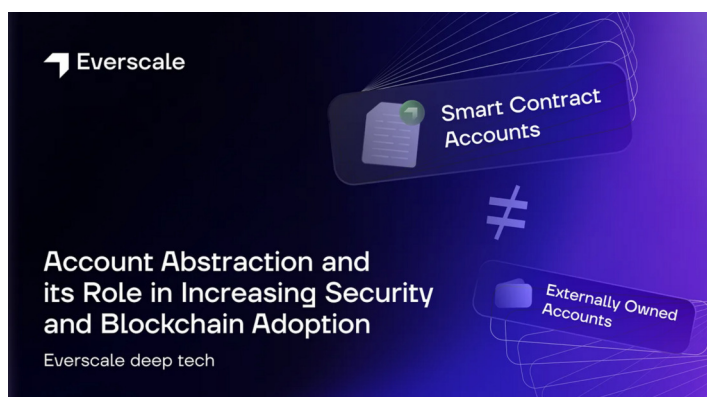
How Everscale's Monitoring System Achieves Heightened Network-Wide Security

The number of Everscale dApps and users is constantly growing. And as activity increases, network-wide security plays a critical role. This is why a powerful monitoring system that can adapt to changing conditions was developed for the network. But what is it capable of? [Find out in the article](#)



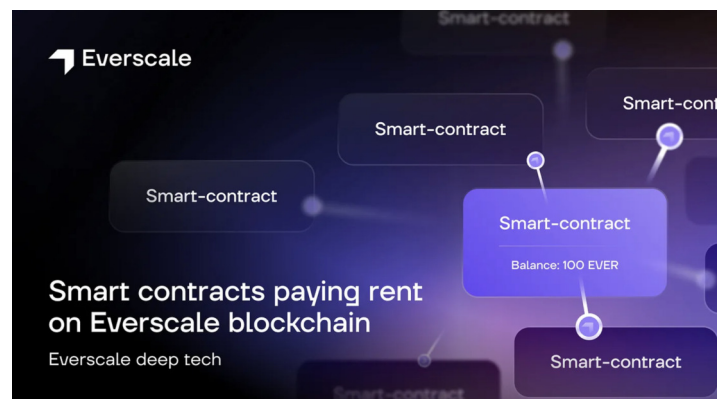
Account Abstraction and its Role in Increasing Security and Blockchain Adoption

The purpose of this article was to shed some light on why Account Abstraction will play a crucial role in future blockchain adoption. To illustrate the point, we examined a number of potential use cases that Account Abstraction can facilitate. Where the benefits of Account Abstraction will be most pronounced will undoubtedly be in UX and Security. From a technological standpoint, Everscale's network architecture has made the network the best fit for the full-fledged realization of this concept. Read the [article here!](#)



Smart Contracts Paying Rent on the Everscale blockchain

What is the main issue with smart contract storage, and why should smart contracts pay rent? What are the storage fees? Learn all about it in the [article!](#)



Snipa Launched on Venom Testnet

Snipa is a new portfolio tracker running on the Venom testnet. With Snipa, you can keep track of all of your network assets as well as the assets in use on Venom's decentralized applications.

Explore Snipa at snipa.finance

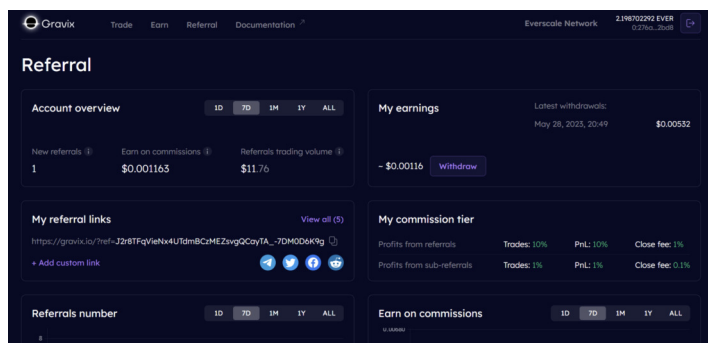
Introducing Gravix



Gravix is a new, Broxus-built derivatives DEX where you can open long and short positions on a wide range of assets with up to 200x leverage and near-zero fees directly from your crypto wallet.

On Gravix, you can also earn commissions by staking USDT and introducing the platform to others. Its Insurance Fund is designed to reduce the volatility of staked assets while also ensuring profits on all positive trades, and stgUSDT is designed to prove your participation in the staking pool.

Gravix uses a combination of its own and trusted Chainlink oracles. This allows you to trade a wide range of assets on the platform, including fiat, stocks, commodities and crypto.



Recently, we added a dashboard to the Gravix referral system that allows you to efficiently keep tabs on what you are earning and create custom referral links.

Gravix currently operates on Everscale, but is integrating itself deeper into the TVM universe with the exchange poised to join the Venom testnet and provide testnet users access to powerful decentralized futures.

In addition, a new standalone Gravix Discord has been launched and will become a communication hub for the platform.

Check it out for yourself at [Gravix.io](https://gravix.io)

Dev Digest

- Event indexation added to *Gravix*
- Technical documentation getting prepared for *Locklift*
- New version of *stEVER* dashboard released
- UI/UX improvements to *FlatQube*
- EverX strategic session held and the team has changed its approach to node, compiler and SDK development
- Holdtime added to *stEVER* smart contracts
- Migrated *Octus Bridge* to multivaults
- In *FlatQube* EVER-TIP3 silent wrapping/unwrapping was optimised
- *Octus Bridge* indexer improvement and speed boosting
- Separate browser module in *EVER Wallet*
- In *Octus Bridge* added capability to remove custom tokens from the frontend
- In *EVER Scan* made improvement of indexer (rocksDB, backend) to withstand workload better
- Smart contracts and the back-end for dynamic gas in *FlatQube*
- Designs finalized for adding public keys into *EVER Wallet* address book

Non-Dev Digest

- *Gravix* and *stEVER* dashboards translated into Korean
- 3rd *Gravix* video guide published on [Broxus Youtube](#)
- [Stakedever.io](#) platform [documentation](#) has been published
- *Gravix* user documentation now available at docs.gravix.io
- Broxus strategic session held; roadmap for next year determined
- Design for *stEVER* dashboard filters
- [Broxus.com](#) now has news in multiple languages
- Marketing campaign launched in South Korea

It's a CryptoMatch!

Everscale has partnered with [CryptoMatch](#), a next-generation AI-powered networking platform that aims to make it easy for people to create meaningful connections within any Web3 community.

The platform is a Telegram bot for connecting people based on their interests, requests and experience.

Why is this partnership important to Everscale? In three months, the CryptoMatch team has attracted more than 8,000 + active users from 20 + countries and more than 30 partners from the largest conferences, DAOs and protocols.

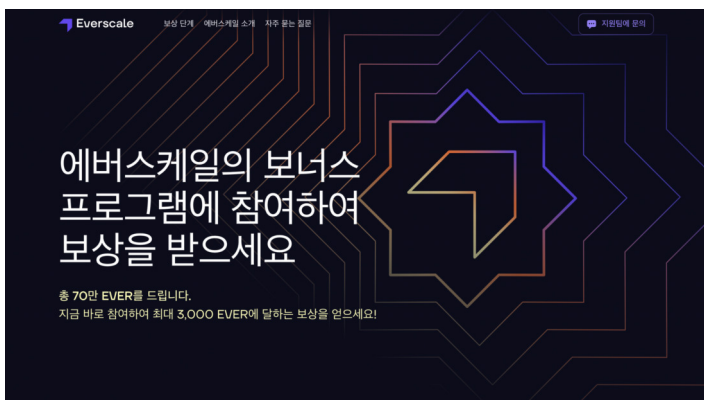
We are excited to partner with CryptoMatch and provide an opportunity for the community to improve their cryptocurrency connections!

Re-Inventing Everscale in Korea

Broxus Launches Referral Program in South Korea

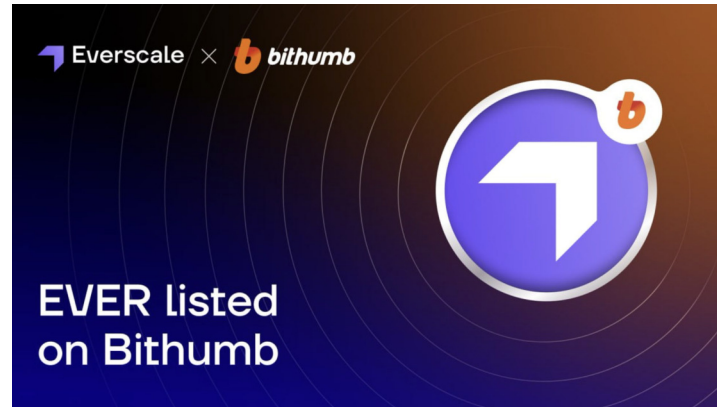
— Newcomers get a RANDOM reward of up to 3000 EVER guaranteed as well as another RANDOM reward up to 500 EVER for every friend they refer to the Everscale bonus program.

— The program requires a minimum stake of 1000 EVER for 1 week, but users can buy more and place it into staking for longer periods to earn 12% APY on their total investment



After the 1 week mandatory staking period, users can withdraw their investment plus profits, or leave it in staking to earn 12% APY on it. If users change their mind at any point, they can withdraw funds. The program is completely safe and risk-free and users get a guaranteed reward if they complete all the steps required.

Everscale Gets Listed on Bithumb



Everscale is now stronger than ever in the Korean market, a fact proven by EVER's listing on the [Bithumb](#) virtual asset exchange. EVER is now in a trading pair with KRW.

We have a big Korean strategy in the works and getting listed on Bithumb is just the first step. We will be revealing all the details soon.

Rust Cup Contest

Rust cup contest was hosted to test a Rust-based node, polish all the functionality, restore its working order and set a world record for smart contract execution speed.

So, long story short, all goals have been accomplished, Everscale node successfully transitioned to the Rust node and operating in the mainnet. During the contest Everscale broke the world record for transaction throughput, validators managed to achieve over 64,000 transactions per second on Rustnet.

The community met the amendment terms of the Rust Cup warmly, and the second proposal has passed on EVER DAO with 99% threshold of "YES" votes. After finalizing of all addresses, coordination with winners the payouts options, all rewards has been distributed to the Rust Cup winners.

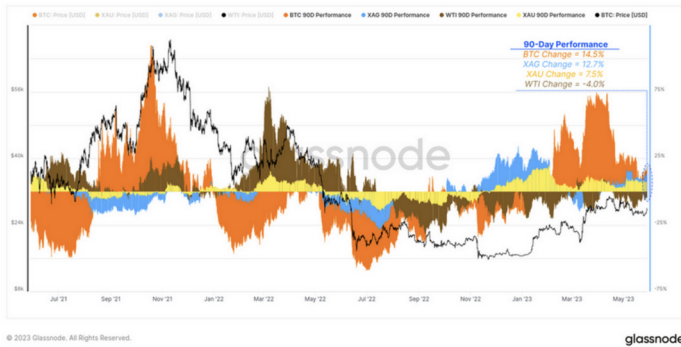
Did You Know?

Gravix has a neat feature that allows you to share your positions in beautiful pictures that you can send to others. Each picture shows the traded pair, trade direction, leverage, current yield and entry and index prices.

Current Macroeconopic Picture

Over the past 90 days, Bitcoin (+14.5%) has outperformed all other commodities. Gold is currently in second at +12.7%. Among the losers is oil (-4%), the likely cause of which being an anticipated recession in the US and the ongoing recession in Germany.

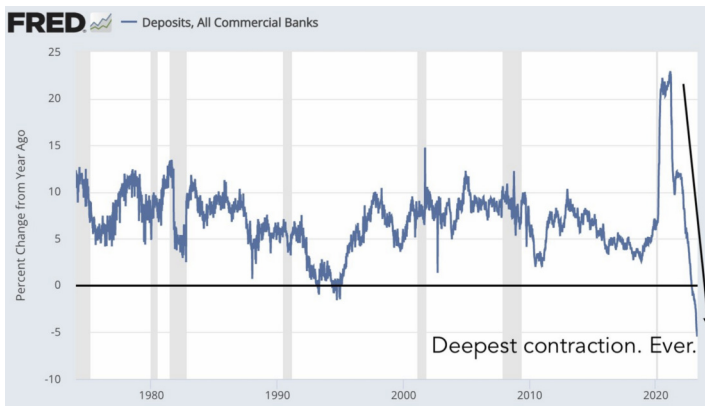
Bitcoin: Bitcoin and Commodity Price 90-day Performance



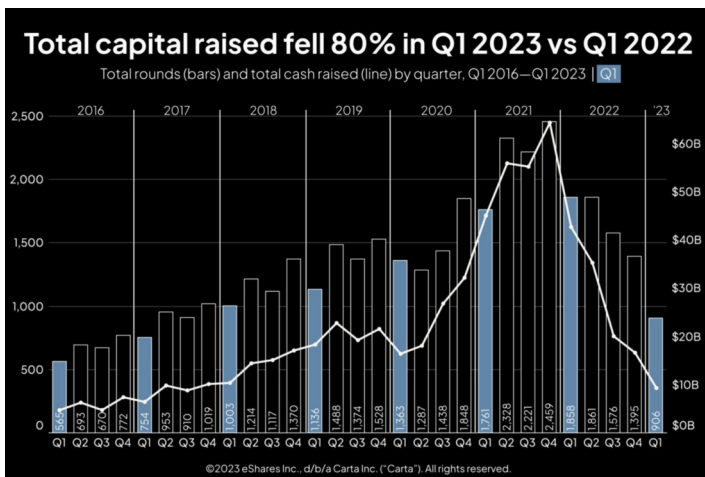
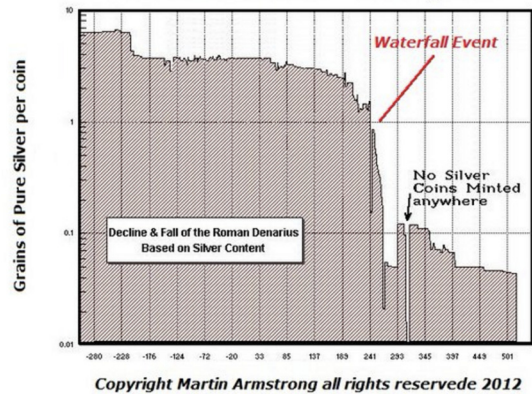
In the first quarter of 2023, startups raised 80% less capital than was raised in Q1 of 2022. If the peak is taken to be somewhere towards the beginning of 2021, the crypto market is not the only sector suffering from the Fed's steep rate hike.

To end this issue, we have a curious graph depicting the collapse of the silver monetary system used by the Roman Empire. The author of the Armstrong Economics blog was able to completely reconstruct the monetary history of roughly 800 years of Roman rule by testing the metal content of the coinage and mapping its debasement. Of particular interest, is the non-linearity of the collapse. Despite other fluctuations, it took only about 8 years for the coins to lose their value and destroy the entire Roman economic system along with the politic system of the Empire.

The rising price of gold may also be the flip side of the rapid decline of deposits in commercial US banks. In previous editions of this paper, statistics on the Fed's liquidity program have been published that showed a cooling of the crisis. However, consumers apparently believe that there are safer places to store their money.



Collapse of the Roman Silver Monetary System



Non-Fungible Times

The Broxus Times has its own NFT collection. Don't miss it!

