

MAKERDAO RESOLUTION

Date: Dated as of related Executive Vote on MakerDAO
No: 3
Purpose: PILOT DEPLOYMENT

Reference is made to the James Asset Trust declaration of trust (the “**Declaration of Trust**”) dated 9/8/2022 pursuant to which James Asset PTC Limited (the “**Trustee**”) created a trust for the benefit of holders of MKR and DAI tokens (the “**Trust**”). Capitalised terms used herein and not otherwise defined shall have the meaning given to them in the Declaration of Trust.

This resolution sets out the instructions and ratifications of the Instructing Beneficiaries duly passed as an executed executive vote on the “Maker Governance Voting Portal” in accordance with the governance protocols of the MakerDAO on the date specified above.

This provides instructions and ratifications for the Trustee on behalf of the Beneficiaries.

The Beneficiaries hereby request and ratify the Trustee (in its capacity as trustee of the Trust) following actions:

Take the following sequential set of Actions initiated by Monetalis Services Limited (“MSL”). These steps outcome must be documented via screen-prints on an appointed MIP65 Discord Transaction Channel (MIP65C) appointed by MSL to Trustee director and Trustee Administrator:

1. MSL will email and call the Trustee director when it has initiated a USDC 1,000,000.00 transfer to the Trusts Coinbase USDC Wallet In (0xc3acf3b96e46aa35dbd2aa3bd12d23c11295e774)
2. The Trustee director must thereafter within 2 hours confirm with screen-prints the receipt of 1,000,000.00 USDC into USDC Wallet In (0xc3acf3b96e46aa35dbd2aa3bd12d23c11295e774) and the automatic exchange to USD into CB USD Trade Account with Coinbase on MIP65C. MSL must also confirm this transfer with screen-prints on MIP65C.
3. The Trustee director and Trustee administrator must immediately initiate a transfer of the full balance from CB USD Trade Account to Bank Sygnum USD Account In (IBAN CH42 8301 4840 0777 8194 6). Screen-print hereof confirmed by Trustee director and MSL separately must be put on MIP65C.

4. Upon receiving funds into Bank Sygnum Account In (IBAN CH42 8301 4840 0777 8194 6), the Trustee director and the Trustee administrator must instruct via email (nestor.palao@sygnum.com) Bank Sygnum to acquire USD 100,000.00 of IE00BGSF1X88 iShares \$ Treasury Bond 0-1 yr UCITS ETF securities. This email must be copied to MSL as reporting Agent and must be as follows and have this MakerDAO Resolution attached:

“Dear Sirs,

We hereby instruct you to acquire IE00BGSF1X88 iShares \$ Treasury 0-1 yr UCITS ETF worth USD 100,000.00 minus trading fees.

Please deduct the amount from Bank Sygnum: IBAN CH42 8301 4840 0777 8194 6.

Please confirm via upon completed security purchase and copy [email MSL]

As per the Letter of Transaction Restrictions, please see the attached approved MakerDAO Resolution, confirming this security purchase.

Sincerely,

Trustee director

Trustee Administrator”

5. Upon receiving security purchase completion notice, the Trustee director and MSL must provide screen print of Custody Asset from Bank Sygnum and transaction trail on the MIP65C.
6. One day after completing step 5 the Trustee director and the Trustee administrator must instruct via email (nestor.palao@sygnum.com) Bank Sygnum to sell USD 50,000.00 of IE00BGSF1X88 iShares \$ Treasury Bond 0-1 yr UCITS ETF securities. This email must be copied to MSL as reporting Agent and must be as follows and have this MakerDAO Resolution attached:

“Dear Sirs,

We hereby instruct you to sell IE00BGSF1X88 iShares \$ Treasury 0-1 yr UCITS ETF worth USD 50,000.00 minus trading fees.

Please debit the amount to Bank Sygnum IBAN CH20 8301 4840 0777 8195 4.

Please confirm via upon completed security purchase and copy [email MSL]

As per the Letter of Transaction Restrictions, please see the attached approved

MakerDAO Resolution, confirming this security purchase.

Sincerely,

Trustee director

Trustee administrator”

7. Upon receiving security sale completion notice, the Trustee director and MSL must provide screen print of Custody Assets from Bank Sygnum and transaction trail on the MIP65C.
8. The Trustee director and the Trustee administrator must transfer from Bank Sygnum Account Out (IBAN CH20 8301 4840 0777 8195 4), USD 50,000.00 minus transfer fees to CB USD Trade Account. Screenshots of the transaction must be shared by the Trustee director and MLS on MIP65C.
9. Upon receipt the Trustee director and MSL must confirm the deposit of USD on CB Trade Account and the automatic exchange to USDC and deposit to USDC Wallet Out (0xd310DBF2633A16Ae24BC460f3d498DCb65eD5a19) via screenprints on MIP65C
10. The Trustee director and the Trustee administrator must immediately transfer the USDC amount in Coinbase USDC Wallet Out (0xd310DBF2633A16Ae24BC460f3d498DCb65eD5a19) to Beneficiary’s Eth Wallet RWA007_A_INPUT_CONDUIT_URN (0x58f5e979eF74b60a9e5F95553ab8e0e65ba89c9) and the Trustee director and MSL must provide transaction screenprint evidence on MIP65C.
11. The Trustee director and the Trustee administrator must transfer the remaining balance from Bank Sygnum In (IBAN CH42 8301 4840 0777 8194 6) to Bank Sygnum Expenses (IBAN CH18 8301 4840 0777 8092 3) and pay invoices from Bank Sygnum Expenses (IBAN CH18 8301 4840 0777 8092 3).

During implementation of Instructions, provide weekly documentation and confirmation of progress and completions to the Reporting Agent.

All delays, concerns, instruction ambiguity or failures to follow instructions must be immediately reported to the Reporting Agent via email.