Announcing HODL

Deflationary Assets in a NOW World

HODL is a token that uses a brand new mechanism to change the way deflationary assets are able to function and perform their role for value retention and creation for holders. Where inflationary assets dilute holder value deflationary assets are thought to retain or increase holder value. So far this model has proven popular, with the simplest forms being either a fixed supply model or a burn model; however both of these rely on market forces to price in the changes in supply to increase price assuming static or increasing demand. HODL uses a new mechanism that was pioneered by Sprout https://(https://sprout.money) known as Abflation.
This mechanism allows for a burn in the transfer fee to actually be redistributed to every single holder proportionally to their holdings, with granularity at every transaction increasing the holders balance from the burn fee. This value can be as small as a few wei and will contribute to every single holders balance in real time, with no extra gas fees to claim, instant payment and no need to stake, just HODL in your wallet.

Welcome to a new Deflationary Mechanism

It's called ab-flation because, while the supply is deflationary, the deflation is abstracted. 1% of every transaction is burned and that burn fee is then distributed fairly to all HODL holders, instantaneously and without requiring gas-driven claims. They'll just show up in your wallet of choice. Burned tokens are returned to all of the protocol's holders invisibly, instantly, and can be displayed as simple growth in holdings allowing you benefit from the networks use.
By making a small part of every transaction attract a burn fee, the supply is slowly decreased with the more the protocol gets used. The higher the use, the higher the rate of burned tokens, reducing the supply and increasing passive holders' holdings. By reducing the supply, Economics 101 says that the price should go up with the supply drop if demand stays the same. But this may not always happen as markets like to do technical analysis around prices and so the supply may not always be accounted for. This is why abstractions around deflation are more beneficial in a world that wants to be paid now, rather than hoping for market dynamics to price in that $0.01 burned for buying that cup of coffee.

The burns distributed back to all participants in the network and all holders through a brand new mechanism that allows for universal real-time updates to all balances based around a single transactions effects. We believe this is a good model, as it allows people to actually see their value increasing while the circulating supply doesn't actually change, just gets redistributed, fixed assets with inflationary representations. Given constant demand, the price doesn't change however holdings in the form of (token x the price) will go up slowly. This is an abstraction of deflation. Because usually this would require airdroppping all holders' tokens or messing with balances, gas costs usually would be sky high which is why this system hasn't yet been seen in the wild on Ethereum other than Sprout. So instead, we've designed a simple and efficient system which costs 0 gas to all holders, whether it be 1 holder, or 100 million, the gas is the same. This abstraction of the deflation which occurs gets abstracted through us representing the balance of the user as the

$$\text{Balance} = \text{balance} * \text{totalsupply} / (\text{totalsupply} - \text{burnedsupply})$$

Let's imagine there are 2 holders of HODL with 5 tokens each, and 20 tokens in existence. If through a lot of use by the other parties in the system, all of the other parties tokens get burned and the supply reduces to the 10 tokens held by those 2 holders, then the balance of the 2 holders will actually slowly increase to 10, which together will allow for the supply to always be 20 tokens of balances while the underlying supply is able to be burned. This allows for holders to benefit in the same way most PoS systems work but with 0 risk trying to use contracts to stake their tokens and without any active management. The burn benefits the holders directly with every burn transaction. This is an invaluable part of the design as it allows for all including the dao to benefit from increased usage, motivating people to grow the system.

TransferX

We also use a new mechanism for payments, as this is a money, to create cheaper, more flexible and more useful transactions. Now you can send multiple payments with 1 transaction (.5x gas cost reduction) saving time and money. And you can put a memo as a payment reference or just whatever you want as a message, all natively from within the dapp. ERC 20.1

Perpetual Liquidity Incentivisation

Through using a drip style contract the Liquidity Provider Staking Pool gets filled every 24h with an allocation of tokens thats determined by Drip Contract Balance / 100. This allows for the amount sent to the LP pool to slowly decrease but never run out allowing for price rises to compensate for the change in amount. This allows for LP providers to be incentivized from a pool without any stop to the incentivization.

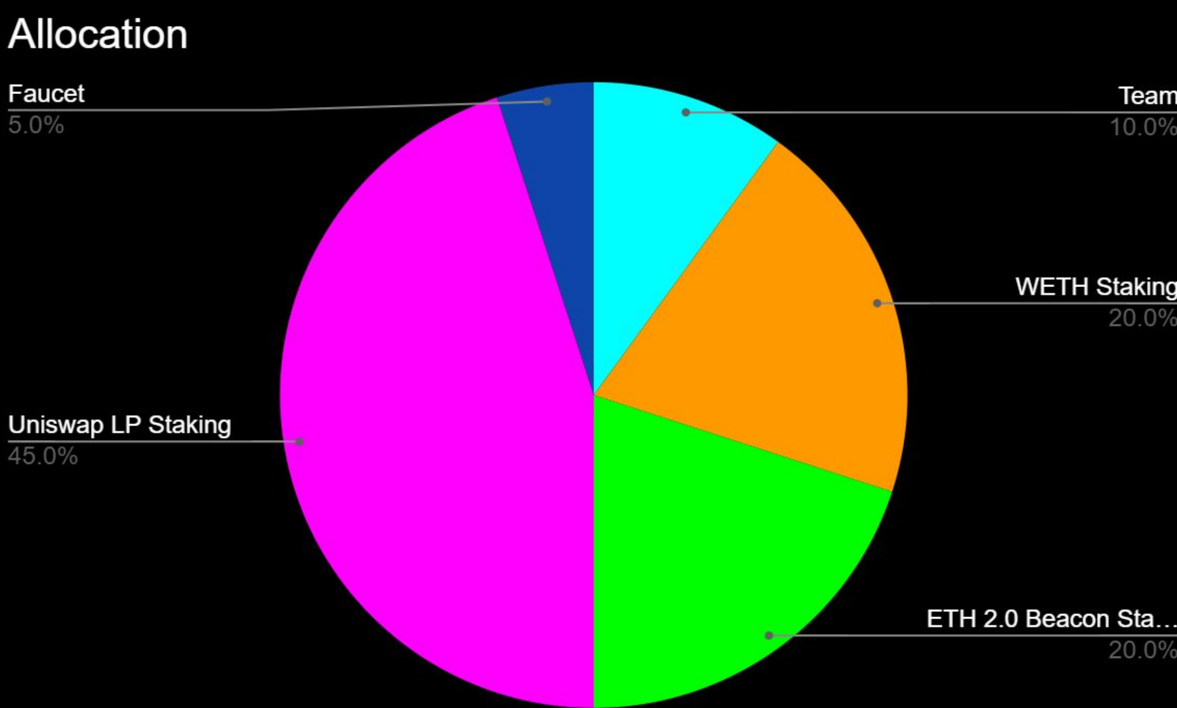
It Pays to HODL

HODL was formed around 2 key concepts.

1. Ablation allows all holders to be rewarded directly from the network and protocols growth. By using abflation to reward all users instantly and fairly, burning itself is no longer an abstract concept but a real and visual experience.
2. The more users in the system the higher the burn rate and so participants are incentivized to get others into the system to grow their own stakes, creating value for the asset as more people use it according to many concepts around network effect value.

Who Gets What

HODL allocation will be as follows:



The allocation has been designed to maximize for distribution to people who are committed to ethereum (holders for Ether directly and those most committed to Ethereums futurethrough Beacon Staking, taking on the risks related to 2.0 staking and committed to holding until 1.5), deep liquidity through LP incentivization through both the high allocation at the start (about 25%) as well as a future proof drip contract that continuously will pay out into the future (20%). There is also a gas burning faucet for those nostalgic to crypto, press claim, get a little HODL.

HODL On

We hope that this new concept allows for new models to be achieved in cryptocurrency, where real time wealth redistribution can help to create better social economics. Taxes are taken from the poor and given to the rich, in this model, all those in the system get paid their fair share from raised taxes, where those with the most in the system pay more to those without as much, but also get rewarded fairly for helping to keep economic activity flowing and creating value for the system.

It's not about Whales vs Fish
Its about US
Vs
the BANKS and RENT SEEKERS

Discord
https://discord.gg/5wc5f94gzA

Twitter
https://twitter.com/HODLproject

Website
https://hodlhodl.finance