Summary of DXdao's Panvala League DeFi Community Awards During 3Q 2020

Recognizing Critical Projects building the DeFi Ecosystem

Earlier this year, the DXdao community decided to become a more active participant in the Panvala League ecosystem. This quarter, the first ever DXdao DeFi Community Awards was created, launched and has been a success!

During the recent Gitcoin Grants round, the **DXdao's Panvala League DeFi Community Awards Grant** raised a total of 5,8111.95 PAN and 34.20 DAI by direct contributors.

As part of the Panvala system, there were 214,909.77 PAN staked towards our Community, including 50,000 PAN staked by DXdao itself.
This staking allowed the community to receive an additional 69,000.69 PAN in matching.
Another 422 DAI were received through Gitcoin's CLR matching. The total 456.2 DAI was converted to a PAN amount of 12,390.13

This gives a total raised amount of 85,512.86 PAN that will be distributed to the 10 award winners outlined in the earlier post.
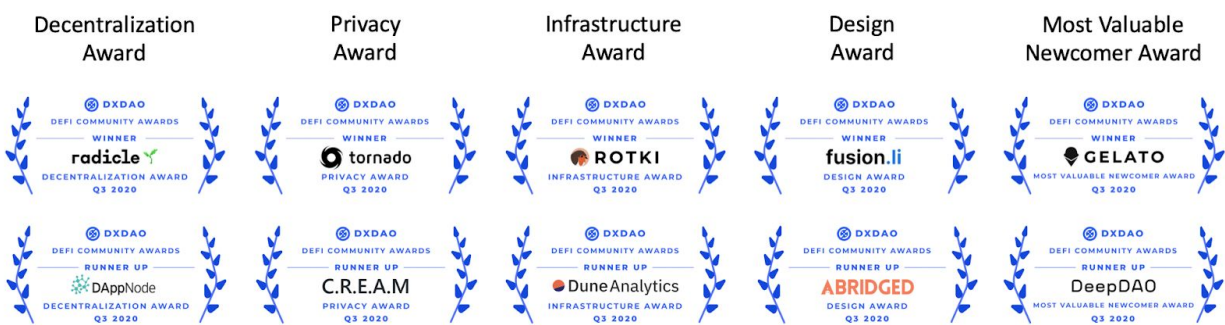
Transparent Side note: there is currently a small amount of PAN and DAI sitting in the ZKsync Layer 2 wallet that Gitcoin integrated this past round. At this point it is not possible to withdraw it using a Gnosis Safe Multisig wallet. When these funds are accessed in the future, it will be used for the community.

The 3rd Quarter Panvala League distributions to communities occurred on Halloween, and the next step was to distribute 100% of the proceeds to the 10 Award winning projects.

All five Award Winners receive PAN 10,261.54 and all five Runner-ups receive PAN 6,841.03. At time of writing, these PAN awards were equivalent to about $410 and $273, respectively. Award winners are free to do what they choose with the PAN - convert it, spend it, or use it to participate in the Panvala system.

DXdao has a history with Panvala League. Check out this Panvala forum post about DeFi for Good: The DXdao Approach.

Each award winner of a DXdao DeFi Community Awards also received an NFT "Non-Fungible Trophy" to commemorate their achievement.

Find below a summary of the award winners:

Decentralization Award:
    Winner: Radicle - Secure peer-to-peer code collaboration without intermediaries.
    Runner-up: DappNode - The Decentralized Infrastructure of the Web3

Design Award
    Winner: Fusion - An open source svg icon set for the crypto space, optimized for inline embedding and customizable via css.
    Runner-up: Abridged - Abridged continues to walk down the path of creating delightful web3 experiences with the ability to onboard anyone to receive value from crypto.

Privacy Award
    Winner: Tornado.cash - Tornado.Cash is a non-custodial Ethereum and ERC20 privacy solution based on zkSNARKs.
    Runner-up: CREAM: Confidential Reliable Ethereum Anonymous Mixer - A protocol being developed as part of a pilot program to create more robust, accessible, secure, anonymous, and verifiable voting technology for public elections in Japan.

Infrastructure Award

Winner: Rotki - A portfolio tracking, analytics, accounting and tax reporting application that respects your privacy.
Runner-up: Dune Analytics - Allowing anyone to easily and instantly query human readable Ethereum data, visualise it and share it with the world.

Most Valuable Newcomer Award
Winner: Gelato - Ethereum project with the aim to make it extremely easy for users and developers alike to create full automation use cases on ethereum
Runner-up: DeepDAO - Deep DAO's mission is to explore, rank and analyze all DAOs on several dimensions. This includes DAOs created on one of the four major platforms (DAOstack, Aragon, Moloch and Colony), as well as those created for specific needs such as The LAO, Maker, and Nexus Mutual.

We look forward to continuing DXdao's Panvala League DeFi Community Awards next quarter.

It is important and beneficial for the DeFi community to continue to participate in Panvala League, and there are some initiatives for people who are interested to dive in deeper.

At the end of the next quarter on January 29, 1,755,937 PAN will be released based on a recommendation The Panvala caucus submits on chain by December 7.

Over the next quarter, there is an initiative around an Activities Fund, a member-run portion of Panvala's budget focused on social life. Grants are used to encourage attendance with things like food, prizes, and raffles. There is a DAO Book Club, a Circles UBI Poker event, and a Coinosis Developers Circle (in Spanish) taking place this month.

You can find more information about Panvala here: https://panvala.com/

Congratulations to all the award winners and a big thank you to all those who supported the community!!!