

# PieDAO DOUGH v2 Market liquidity

Date: Tuesday, 15 September 2020

## Summary

### Proposal for the provision of liquidity to a multisig address to instantiate the DOUGHv2/ETH market

Links:

Medium: <https://medium.com/piedao/piedao-token-migration-d2e9cd5d1a16>

Xls:

<https://docs.google.com/spreadsheets/d/1ja3hCloZnGmiAVSk9lel4sjGN2YAfDKQ938CJuH-5QM/edit?usp=sharing>

## Rationale

PieDAO is entering the next phase of its mission to democratize the access to wealth allocation strategies by migrating the currently non-transferable token (DOUGHv1) to a transferable one (DOUGHv2).

Following the release of the Migration app, vested DOUGHv1 tokens could be migrated to their equivalent DOUGHv2. Coincidentally a market should be opened in order to allow a broader distribution of DOUGHv2 tokens.

## Request

PieDAO should be providing the required liquidity to instantiate a 80/20 \$DOUGHv2/\$ETH pool on Balancer to open the market. The proposed pool sizing to provide enough will be:

\$DOUGH/\$ETH Balancer pool	
\$DOUGH v2 Liquidity	1,500,000
pool DOUGH/ETH ratio (DOUGH)	80%
DOUGH pool ref. value	\$833,603
DOUGH/ETH initial price	0.0015
ETH liquidity provision	562.5
ETH ref. price	370.49
ETH provision ref. value	\$208,401
<b>Pool total ref. liquidity</b>	<b>\$1,042,003</b>

This request is therefore to temporarily send 600 ETH to the multisig below (controlled by DAO members) that will take care to instantiate the Balancer Pool as above:

0x3bFdA5285416eB06Ebc8bc0aBf7d105813af06d0