

PartyDAO Proposal #12

Summary: Approve a token allocation for new contributors working on PartyDAO (separate from the V1 contributors) over the current and next sprints (~6 months).

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Proposal: As of Proposal #10, the PartyBid V1 contributors have a dedicated token allocation for their work over PartyDAO's first year, with vesting in place on each sprint. This covers the V1 contributors for the next ~6 months (through the current and next sprints).

However, as we continue to build PartyBid, we are working with more contributors, particularly on the engineering side. As of right now, those contributors are not given any \$PARTY tokens for their work. This limits the talent we can invite to work with us.

This proposal seeks to secure a budget cap of **1% of the new \$PARTY token supply** for these additional contributors over the current and next sprints (~6 months). This budget represents a *cap* on what can be earned by additional contributors, with the breakdown for each individual contributor being decided by the project lead (John Palmer) in consultation with the rest of the contributors and multi-sig signers.

Token compensation logistics

Proposal 10 established an allocation of 21% of the new \$PARTY token supply for Future Contributors. This proposal seeks 1% out of that 21% as a budget for additional contributors (outside of the V1 contributors) over the next two sprints (~6 months).

This budget represents a ***maximum budget*** that can be spent on additional contributors, with the breakdown for each individual contributor being decided by the project lead (John Palmer) in consultation with the rest of the contributors and multi-sig signers.

When working with new contributors over the next 6 months, the project lead will establish an amount of tokens to be earned by each individual based on anticipated milestones in a given sprint. This amount will be agreed upon by the other contributors and paid at the completion of each sprint, based on the completion of those milestones.

The tokens earned by these additional contributors will be subject to the same lockup as all other \$PARTY tokens.

As a final note: Given that the new \$PARTY token has not been deployed, there is not yet a set quantity to reference as the token supply. For this reason, token compensation will be set in terms of percentage of the total supply until the new \$PARTY token is deployed with a known supply.

Contributors

We anticipate growing the number of PartyDAO contributors in the coming months. In the immediate term, we have a few individuals working with us now on a consistent basis, and anticipated needs over the next two sprints.

Frontend engineering

Two new contributors have been working on PartyBid over the current sprint.

Marcus Molchany: Marcus is a frontend developer with experience at both Web 2 and Web 3 companies and as a YC alum. He has been an extremely valuable and consistent contributor over the past 2 months, building features such as:

- The first PartyBid profile pages (coming soon)
- The new PartyBid V2 home page (coming soon)
- Re-styling the PartyBid and PartyBuy pages for our V2 launch (coming soon)
- Building a last-minute integration for Koans, leading to a Party with 11 ETH contributed
- Building the new Party card component
- The PartyBid auction timer and layout updates (previous sprint)

Marcus is hoping to continue his contributions to PartyBid or ramp up in a serious way, and it's important that we're able to compensate him properly to make this happen.

Jeremy Lach: Jeremy is an experienced full-stack web3 developer who has been working with us on a few one-off features recently. So far, he's built:

- The first PartyBid Activity Feed (coming soon)
- Improvements to the PartyBid subgraph (with Steve)

Jeremy will likely continue contributing in an ad hoc fashion as he finds availability. Though we plan to prioritize compensation for individuals making more serious commitments in the future, we still want to compensate these kinds of contributions with tokens.

Solidity development

In addition to our current contributors Anna and Steve, it's clear that we have capacity for another high-bandwidth solidity contributor. We are currently in the process of sourcing for this role and are establishing a hiring process. It will be important for us to have clarity, at least in the short-term, on how we can compensate this person.

Supporting this proposal

Supporting this proposal means approving the project lead and other contributors to **allocate up to 1% of the new \$PARTY token supply to new contributors over the current and next sprint.**

As a final note, this proposal seeks to provide a solution for us to complete work over the next 6 months. There are still many open questions around the many ways in which people can contribute to PartyDAO, and this proposal does not *need* to set any permanent precedents.

Please join discussion in the #dao-proposals channel to voice your opinion, as either part of this proposal may be up for debate.