

## MAKERDAO RESOLUTION

**Date:** Dated as of related Executive Vote on MakerDAO  
**No:** 2  
**Purpose:** SETUP TRANSACTIONAL THIRD-PARTY RELATIONSHIPS

Reference is made to the James Asset Trust declaration of trust (the “**Declaration of Trust**”) dated 9/8/2022 pursuant to which James Asset PTC Limited (the “**Trustee**”) created a trust for the benefit of holders of MKR and DAI tokens (the “**Trust**”). Capitalised terms used herein and not otherwise defined shall have the meaning given to them in the Declaration of Trust.

This resolution sets out the instructions and ratifications of the Instructing Beneficiaries duly passed as an executed executive vote on the “Maker Governance Voting Portal” in accordance with the governance protocols of the MakerDAO on the date specified above.

This provides instructions and ratifications for the Trustee on behalf of the Beneficiaries.

The Beneficiaries hereby request and ratify the Trustee (in its capacity as trustee of the Trust) following actions:

1. Onboarding of JAT for a Coinbase Prime Account relationship under standard terms & conditions
  - a. Ensure a two user group required approval format for all transactions within Coinbase. One user group for the Trustee director and one user group for the Trustee Administrator.
  - b. Establish, maintain and report the following facilities:
    - i. Segregated USDC Eth Wallet In  
(0xc3acf3b96e46aa35dbd2aa3bd12d23c11295e774)  
for incoming funds from Trust Beneficiary Eth address:  
0x481bA2d2e86a1c41427893899B5B0cEae41c6726 (RWA007\_A\_URN)
    - ii. CB USD Account Trade Account for USDC exchanged into USD from USDC Wallet In (0xc3acf3b96e46aa35dbd2aa3bd12d23c11295e774) and transferred to a Bank Sygnum USD Bank Account In (IBAN CH42 8301 4840 0777 8194 6) and for USD incoming from Bank Sygnum USD Bank Account Out (IBAN CH20 8301 4840 0777 8195 4) for exchange to USDC and deposited in USDC Wallet Out  
(0xd310DBF2633A16Ae24BC460f3d498DCb65eD5a19) for deposit with

beneficiary

- iii. Segregated USDC Eth Wallet Out (0xd310DBF2633A16Ae24BC460f3d498DCb65eD5a19) for incoming funds, exchanged from USD to USDC, from CB USD Trade Account for transfer to either of the Trust Beneficiary appointed Eth Wallets as specified in a MakerDAO Resolution:
    1. 0xc8bb4e2B249703640e89265e2Ae7c9D5eA2aF742 / RWA007\_A\_INPUT\_CONDUIT\_JAR
    2. 0x58f5e979eF74b60a9e5F955553ab8e0e65ba89c9 / RWA007\_A\_INPUT\_CONDUIT\_URN
  - c. Setup the following automatic, standing orders with Coinbase in platform:
    - i. USDC received in USDC Wallet In (0xc3acf3b96e46aa35dbd2aa3bd12d23c11295e774) must immediately be exchanged for USD and deposited to CB USD Trade Account.
    - ii. USD received in USD Trade Account Out must immediately be exchanged for USDC and deposited to USDC Wallet Out (0xd310DBF2633A16Ae24BC460f3d498DCb65eD5a19)
  - d. Set-up restrictions in the Coinbase platform such that no other transactions or new services or account setups are allowed without video conference approval and requiring all members of all groups to do so.
2. Onboarding of JAT for a Bank Sygnum relationship under standard terms and conditions
    - a. Ensure a two user group required approval format for all transactions within Bank Sygnum. One user group for the Trustee director and one user group for the Trustee Administrator.
    - b. Establish, maintain and report the following facilities:
      - i. Segregated USD Bank Account Expense (IBAN CH18 8301 4840 0777 8092 3) for Third-party Expenses
      - ii. Segregated USD Bank Account In (IBAN CH42 8301 4840 0777 8194 6) for Incoming Funds from CB USD Trade Account.

- iii. Segregated USD Bank Account Out (IBAN CH20 8301 4840 0777 8195 4)  
for Incoming Funds from Trust Assets and Outgoing funds to CB USD  
Trade Account
  
- iv. The following Eth Wallets :
  - 1. Segregated USDC Eth Wallet  
0x8e5b09375be6df9d928b50d1e34463c80d40bf6e  
for Incoming Funds from Trust Beneficiary
  - 2. Segregated USDC Eth Wallet  
0x8c0c8b35d1357a8e8314afab4dcd0070def9264a  
for Outgoing Funds to the Trust Beneficiary appointed Eth  
Wallets.
  - 3. Segregated DAI Eth Wallet  
0x6e3a9640816bcaa9cd9cac4d5c16eef636a377d0  
for Outgoing Funds to the Trust Beneficiary appointed Eth  
Wallets
  - 4. Segregated DAI Eth Wallet  
0xffc461845b3247538be152f9ac52773f29897ee8  
for Incoming Funds from Trust Beneficiary
  
- c. Provide the Transaction Restriction letter to Bank Sygnum and request  
counter-signature by Bank Sygnum thereupon.

None of JAT, its Trustee director, or its Administrator is permitted or authorised, individually or collectively (in any combination) to make any changes to the account numbers or Eth based wallet addresses without a subsequent MakerDAO Resolution authorising such changes.

Upon completion, provide the Reporting Agent with the documentation and signed agreements that constitute the above agreements and appointments.

During implementation of Instructions, provide weekly documentation and confirmation of progress and completions to the Reporting Agent.

All concerns, instruction ambiguity or failures to follow instructions must be immediately reported to the Reporting Agent via email.