

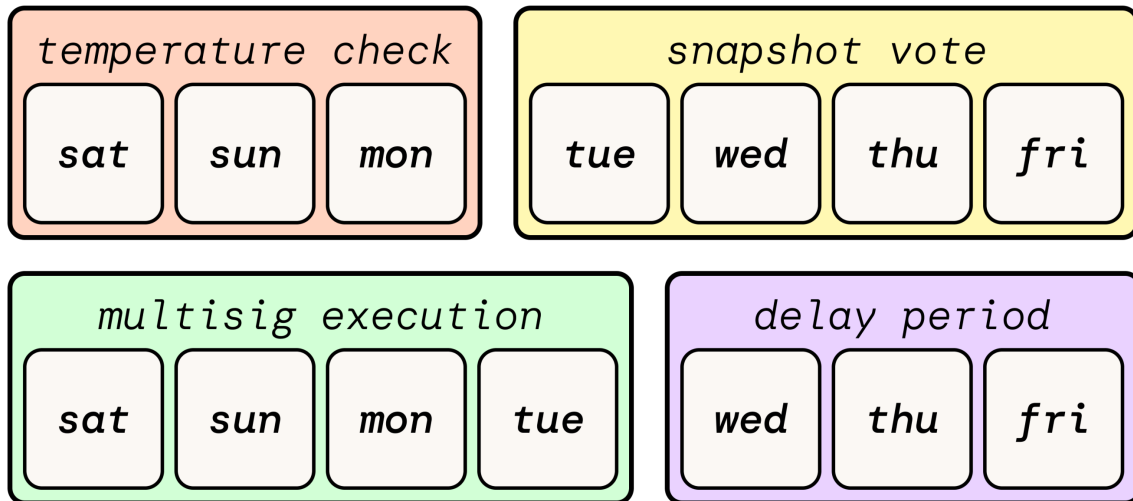


Governance Process

This document describes the Juicebox DAO governance processes.

▼ Standard Governance Process

Juicebox governance runs on a 14 day cycle.



Governance Schedule

- Day 1 - Temperature Check - Saturday (00:00 UTC)
- Day 4 - Snapshot Vote - Tuesday (00:00 UTC)
- Day 8 - Multisig Execution - Saturday (00:00 UTC)
- Day 12 - Reconfiguration Delay - Friday (00:00 UTC)
- Day 15 - Funding Cycle Updated - Saturday (22:00 UTC)

Step 1 - Temperature Check



Begins on Day 1 of Funding Cycle - Saturday 00:00 UTC

A **3-day temperature check** (react-vote Discord poll) will be created in the discussion thread for each submitted proposal on day 1 of the governance cycle. During the temp check, the author can update their proposal based on the DAO's feedback. Votes are only locked-in at the end of the temp check.

Proposals in Temperature Check are frozen 24 hours before the end of Temperature Check (on Monday 5pm ET - 22:00 UTC).

Executable proposals that have at least 10 affirmative votes amounting to 30% or more of the total votes cast will proceed to the next stage.

How to Make a Governance Proposal

Proposals must conform to a Governance template (see Proposal Types and Voter Responsibilities below) or provide an explanation as to why they do not.

Step 2 - Voting Off-Chain



Begins on Day 4 of Funding Cycle - Tuesday 00:00 UTC

Formal voting is conducted on Snapshot.org/#/jbdao.eth. Voting will be open for at least 48 hours. Typically, voting will open on day 4 of the governance cycle and close on day 8. All Snapshot proposals are decided based on single-choice vote. Voting is conducted among groups defined below in Proposal Types and Voter Responsibilities.

Each Snapshot proposal must include the full proposal text and a link to an immutable (IPFS or Arweave) version of the proposal text.

Proposals that have at least 66% approval and 15 or more total votes pass and are queued for execution.

Step 3 - Execution



Begins on Day 7 of Funding Cycle - Saturday 00:00 UTC

The DAO's Gnosis multisig (*mainnet: 0xAF28bcB48C40dBC86f52D459A6562F658fc94B1e*) has four days to queue the funding cycle reconfiguration. The reconfiguration takes effect after a 3 day reconfiguration delay.

The multisig has total control over all treasury decisions and certain on-chain protocol parameters. The execution of JBX token holder votes depends upon the cooperation of these signers. The Juicebox DAO multisig signers have committed to executing the will of the DAO as expressed in Snapshot votes.

▼ Emergency Governance Process



Emergency governance processes enable the DAO to act quickly in extreme circumstances. Non-standard governance measures should be reserved for crisis scenarios only.


In a crisis scenario where the DAO must take action that involves moving treasury assets, a Discord poll with at least 15 affirmative votes constituting 80% of the total votes is required. For any other actions, 4 of 5 multisig members must agree.

▼ 🐻 Proposal Types and Voter Responsibilities

Proposal Templates:

 [Funding Cycle Reconfiguration](#)


 [Trial Payment](#)


 [Recurring Payment](#)


 [One-Time Payout](#)

 [Payout Reduction](#)

[Reserved JBX Allocation](#)

 [Protocol Upgrades](#)

 [Process Upgrades](#)

 New Multisig Member

Who Votes on Proposals:

JBX holders can vote on all proposals except for Reserved JBX Allocation proposals, which are voted on by addresses receiving reserved tokens.

Recurring payout recipients are required to participate in votes for future payout allocations within reason.

Reserved JBX allocation recipients are required to participate in votes for future reserved JBX allocations within reason.