

# PartyDAO Proposal #2

**Status:** Pending

**Summary:** Fund the development of PartyBid V1 and approve a budget, timeline, and team structure.

**Total budget estimated:** 11 ETH (\$44k) + 2500 \$PARTY

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**Project description:** I propose that PartyDAO allocate funds for the initial development of PartyBid V1 and appoint a temporary central team to be responsible for its development. This team will be responsible for implementing smart contracts, designing an initial UI, building the frontend product, and shipping to production.

**Rationale:** DAOs are an amazing tool for pooling capital and aligning incentives, but complete decentralization is not the best way to move quickly and ship a product. I think it's in the best interest of the PartyDAO that we appoint a group of people and a team lead to own moving this project forward for the next month. At key checkpoints like finishing the first solidity contract, finalizing the web app designs, and getting the initial MVP up and running, we will make sure that PartyDAO members' input is sought out and used to improve PartyBid.

## Project budget and timeline

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Below is a proposal for the initial team structure along with a proposed budget and timeline. I propose we approve this budget today, then approve a separate proposal ASAP to appoint the individuals who will be on this team.

### Team + budget breakdown

- **Project Lead (4 weeks)**
  - 2 ETH (\$~8k) + 800 \$PARTY
- **Design (2 weeks)**
  - 2 ETH (~\$8k) + 400 \$PARTY
- **Web development (3 weeks)**
  - 2 ETH (~\$8k) + 400 \$PARTY
- **Smart contract development (3 weeks):**
  - 3.5 ETH (~\$14k) + 600 \$PARTY
- **Smart contract advising & review (1 week):**
  - 1.5 ETH (~\$6k) + 300 \$PARTY

- **Total: 11 ETH (~\$44k) + 2500 \$PARTY**

## Timeline breakdown

- Week 1
  - Projecjt lead: Finalize high-level smart contract specification
  - Design: First draft MVP designs completed
  - Solidity: Begin smart contract development + collaboration with advisors
  - Web development: Stand up SPA React application + wallet sign in
- Week 2
  - Design: Update designs in accordance with DAO feedback + smart contract progress
  - Solidity: First draft smart contract implementation completed. Conduct internal solidity review with advisors and make adjustments
  - Web development: Implement UI in accordance with initial designs
- Week 3
  - Design: Finalize designs based on completed smart contract. Cover all edge cases (documented by project lead)
  - Solidity: Finalize smart contract implementation. Deploy to test network
  - Web development: Hook up UI to smart contracts on test net.
  - **Checkpoint end of week 3:** MVP is completed and on staging + testnet. DAO members can test MVP and record bugs
- Week 4
  - Full team to address bugs and prepare product for release
  - Internal solidity audit done with advisors
  - **Checkpoint end of week 4:** PartyBid V1 is ready for release

## Supporting this proposal

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Supporting this proposal means agreeing with:

1. This budget and timeline for moving forward.
2. This set of roles to form the PartyBid V1 team.

Please join discussion in the #dao-proposals channel to voice your opinion, as either part of this proposal may be up for debate.