WHITEPAPER



FANTOMPUNK SQUAD (DAO)

The remaining FantomPunk NFTs will be auctioned on ARTION. After the last sale is complete, holders will receive an exclusive "GoldFantomPunk" aka "GFP" airdropped to their wallet. This unique NFT grants an enlistment into the FantomPunk Squad (DAO). Verification will take place on the official FantomPunk Discord.

What is the FantomPunk Squad (DAO)?

The squad is a collective fund run by the squad (GFP holders including me "Sergeant OG"). We support the NFT community by investing in selected artists (both big and small.) The collective keeps funding itself by way of flipping or holding NFTs from the community. All of the profit made from investing in such NFTs goes directly to the holders of the GFP NFT.

What if I sell the underlying FantomPunk but hold the "GFP?"

You should treat your OG FantomPunk as a store of value. As long as you hold a GFP you are a member of the squad. There will be a "holder" verification process (in the FantomPunk Discord) before funds from a sale are allocated to GFP holders (to ensure that a GFP is still in your wallet.)

*Sorry guys, "giveaway personalized" FantomPunks and FUTURE FantomPunk collaborations ownership won't grant you a GFP.

I'm in. Now what?

(4) curators are elected at the start of every month (starting the 1st day of the following month after the GFPs have been airdropped)
- Each curator will select (1) NFT artists every week.
- The squad will vote and choose (2) artists from the list to invest in for the said week.
- An artist cannot be nominated twice in the same month.

- A curator cannot nominate his own collection.
- A curator can be elected for consecutive months.
- The listing price and hold time for the NFT will also be decided by the community vote after the purchase.

* These conditions may vary based on market conditions. Any changes will be decided by the community.

How is the curator elected?

In order to run for the role of curator for the collective fund you will have to be the owner of at least (2) GFPs or be a mod at the FantomPunk Discord server.

The mods will be selected by me, Sergeant OG, based on the following:

1) Verified squad member (holding at least 1 GFP)
2) Experienced with Discord
3) Available to control the room when I'm being lazy af.

*If a mod slacks on the job, the community will vote on any course of action taken. We can also decide to have mods outside of the squad manage some things as well.

Who gets to vote?

Any member of the squad can vote for the elections/selections/etc…

Sick! Ok how do we split the profits from a sale?

From the profit made by the way of the squad collective fund :
5% goes to the Sergeant OG
10% goes to the curators.
40% stays in the squad fund.
45% goes back to ALL holders of a GFP.

The squad will decide when profits are distributed (monthly, quarterly, etc.)

*The Sergeant OG has been collecting NFTs exclusively from artists that build on Opera. To kick things off, the squad will choose 1 or 2 of these NFTs to sell/auction on ARTION. 100% of the profit from these initial sales will go into the squad fund to be used to launch the collective.



PHANTOMPUNKS

There will be 40 PhantomPunks minted.

- 30 will be sold on ARTION in the coming months.
- 10 held for giveaways.

After the last sale is complete, holders will receive a reincarnated “GoldFantomPunk” aka “GFP” airdropped to their wallet. This unique NFT grants an enlistment into the FantomPunk Squad (DAO). Verification will take place on the official FantomPunk Discord.



Sergeant OG

I’ve spent the past couple of years learning and breathing NFTs and this space. I started with my genesis collection “ρℓαy-$$$-ʄяєηzz” back in March (listed on Openseas.) At the same time I had been actively promoting the Fantom ecosystem across the socials and to anyone that would listen. The community is so tight knit and I thought it would be cool to see one Fantom head talking to another across the various platforms… thus FantomPunks was born.

With this FantomPunk Squad DAO, I want to support fellow artists and give back to those who have supported me. I’m always open to suggestions and welcome any criticisms you may have. This world is crazy, let’s just have some fun. Sergeant out.