

MakerDAO RESOLUTION

Date: **Dated as of related Executive Vote on MakerDAO**
No: **7**
Purpose: **RATIFICATION OF MODIFIED SETUP**

The intention with this resolution is to ratify the structures being amended and established to execute the MIP65 increased debt ceiling.

RATIFICATION

The Maker holders hereby approve and ratify following entities and agreements with third-parties as part of the MIP65 Debt ceiling increase execution and all actions taken by Monetalis Services Limited, SHRM Trustees (BVI) Limited, Riverfront Capital Ltd. and/or Fiduciary Group Limited and Sygnum Bank to give effect to each:

1. James Asset Trust 2 ("JAT2") constituted under deed poll in the BVI by James Asset (PTC) Limited. (James Asset (PTC) Limited - Declaration of Trust (JAT II))
2. James Asset Trust under deed poll amended in the BVI by James Asset (PTC) Limited. (James Asset Declaration of Trust Deed of Amendment and Restatement and James Asset (PTC) Limited - Declaration of Trust (JAT)).
3. Agreement with Fiduciary Group to engage with them as Administrator for James Asset Trust 2. (JAT 2 & FGL - Administration Agreement)
4. Agreement with Monetalis Service to be engaged as Reporting Agent for James Asset (PTC) Limited, James Asset Trust, James Asset Trust 2 and James Share Trust. (Deed of Termination and new Reporting Agreement)
5. Amended Restriction Letter with Sygnum Bank to include requirements under MIP65 DC Increase. (Sygnum Bank Restriction Letter))
6. Short-term US Treasury Ladder Execution Mandate between Trustee and Sygnum Bank on behalf of JAT2 (Execution Mandate Sygnum Bank)

7. The setup of relevant Sygnum bank and custodial accounts for exclusive usage and benefit of JAT2.

Any third-party fees incurred by Monetalis as a result of establishing these entities and engaging these third-parties and agreement will be refunded by JAT2 at the time of the first funding into JAT2.