MAKERDAO RESOLUTION

Date: **Dated as of related Executive Vote on MakerDAO**
No: **X**
Purpose: **WITHDRAWAL PROCESS OF USDC FROM COINBASE CUSTODY**

Reference is made to the James Asset Trust 3 declaration of trust (the "Declaration of Trust") pursuant to which James Asset PTC Limited (the "Trustee") created a trust (the "Trust"). Capitalised terms used herein and not otherwise defined shall have the meaning given to them in the Declaration of Trust.

This resolution sets out the instructions and ratifications of the Deciding Persons duly passed as an executed executive vote on the "Maker Governance Voting Portal" in accordance with the governance protocols of the MakerDAO on the date specified above.

This provides instructions and ratifications for the Trustee on behalf of the Beneficiaries.

The Beneficiaries hereby request and ratify the Trustee (in its capacity as trustee of the Trust) following sequential set of Actions:

These steps outcome must be documented via screen-prints on an appointed Clydesdale Discord Transaction Channel (ClydesdaleC) appointed by Monetalis Services Limited ("MSL") to Trustee Director and Trustee Administrator:

1. This Instruction is in effect until such time an instruction is issued to terminate.

2. MSL will, from time to time, make a forum post requesting the Trustee Director to make a transfer of USDC from Coinbase Custody to either

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   RWA014_A_INPUT_CONDUIT_URN:
   0x6B86bA08Bd7796464cEa758061Ac173D0268cf49 ; or
   ```

   ```
   RWA014_A_INPUT_CONDUIT_JAR:
   0x391470cD3D8307AdC051d878A95Fa9459F800Dbc..
   ```
   or accept a transfer of USDC and deposit with Coinbase Custody.

3. The requested transaction in 2. must be within the following limitations and requirements, and this must be evidenced in the forum post in 2.:
    a. A transfer of USDC into Coinbase Custody is only allowed under circumstances where the PSM and GUNI pools USDC content together exceed a sum of USDC 500M in aggregate. And the transfer sum should only cause the PSM and GUNI pools USDC content to decrease to a sum of USDC 400M in aggregate.

    b. A transfer from Coinbase Custody to the eth addresses in 2. are only allowed if the PSM and GUNi pools USDC content, sum, in aggregate, to less than USDC 300M. And the transfer sum should only cause the PSM and GUNI pools USDC content to sum, in aggregate, to USDC 400M

4. MSL will email and call the Trustee director to alert the Trustee of the Forum post.

5. The Trustee director must review the Forum post and **_only_** if the forum post request conforms to the limitations and requirements in 3. may the Trustee director move forward to execute the next steps in this instruction set,

6. The Trustee director must initiate the requested withdrawal from, or deposit into, Coinbase Custody, and provide MSL with screen-print evidence of the transaction.

During implementation of Instructions, provide weekly documentation and confirmation of progress and completions to the Reporting Agent.

All delays, concerns, instruction ambiguity or failures to follow instructions must be immediately reported to the Reporting Agent via email.